

11:00 a.m. Three Rivers Board of Trustees Luncheon, Employee Lounge, Westover Admin Building
12:00 p.m. Three Rivers Board of Trustees Meeting, Board Room, Westover Admin Building

A G E N D A
REGULAR SESSION
Wednesday, June 22, 2022
12:00 p.m.

- I. Invocation and Pledge of Allegiance**
- II. Approval of Agenda**
 - 1. Consideration and Approval of Agenda
 - 2. Consideration and Approval of Minutes of the May Board Meeting
- III. Consideration of College Financial Report**
 - 1. Statement of Revenues, Expenses, and Changes in Net Assets
 - a) Monthly Financial Statements
 - b) Budget to Actual Financial Statements
 - 2. Cash in Bank
 - 3. Certificates of Deposits
 - 4. Checks Issued
 - 5. Bid Report
- IV. President's Report**
- V. Executive Session** (Permissible under guidelines of MO Rev. Statute Section 610.021.1 Legal – Legal actions, causes of action or litigation involving a public governmental body and confidential and privileged communications between a public governmental body and its attorney; Section 610.021.2 – Real Estate – Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; section 610.021.3 – Personnel – Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded.)
- VI. Items for Consideration, Discussion, and Vote**
 - 1. Consideration and approval of FY '23 Budget
 - 2. Consideration and approval of moving August Board Meeting to August 24, 2022

*Representatives of the news media may obtain copies of this Agenda by contacting Edie Dilbeck, Executive Assistant to the President, 573-840-9698

VII. Consideration and Approval of all Personnel Actions and Associated Documents

1. Resignation

1. Morgan Brasher – Instructor in Nursing, Sikeston
2. James Hays – Temporary Instructor, CDL Program
3. Theresa LeGrand – Instructor in Nursing, Sikeston
4. Miranda Moore – Executive Assistant/Dean of Student Services

VIII. Appendix

1. Upcoming Events
2. Recent Newspaper Articles

IX. FY23 Board of Trustees Meeting Dates

- Wednesday, August 17, 2022
- Wednesday, September 21, 2022
- Wednesday, October 19, 2022
- Wednesday, November 16, 2022
- Wednesday, January 18, 2023
- Wednesday, February 15, 2023
- Tuesday, March 14, 2023
- Wednesday, April 19, 2023
- Wednesday, May 17, 2023
- Wednesday, June 21, 2023

X. Adjournment

*Representatives of the news media may obtain copies of this Agenda by contacting Edie Dilbeck, Executive Assistant to the President, 573-840-9698

**BOARD OF TRUSTEES
THREE RIVERS COLLEGE
May 18, 2022**

The regular meeting of the Board of Trustees began at 12:00 p.m. on Wednesday, May 18, 2022.

CALL TO ORDER

Those present included: Trustees: Chris Williams, chair; Eric Schalk, vice-chair; Darren Garrison, secretary; Dr. Tim Hager, treasurer; Dr. Amber Richardson, member; Gary Featherston, member; and college administrators: Dr. Wesley Payne, president; Mark Richardson (absent), College Attorney; Edie Dilbeck, recording secretary.

ATTENDANCE

Trustee Hager delivered the invocation.

INVOCATION

Trustee Schalk made a motion to approve the agenda. On a second by Trustee Garrison, the motion passed unanimously.

**APPROVAL OF BOARD
MEETING AGENDA**

Trustee Featherston made the motion to approve the April Board Meeting Minutes. With a second by Trustee Hager, the motion passed unanimously.

**APPROVAL OF THE APRIL
BOARD MEETING MINUTES**

Charlotte reviewed the Budget to Actuals as of the end of April 2022. We are 83% into the fiscal year and have recognized 87% of our budgeted revenues and obligated 71% of our budgeted expenses.

Trustee Garrison made the motion to accept the financial report as presented. With a second by Trustee Richardson, the board was polled as follows: Trustee Featherston yes; Trustee Richardson yes; Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes motion passed unanimously.

**APPROVAL OF
FINANCIAL REPORT**

Dr. Payne presented:

PRESIDENT'S REPORT

Dr. Sherry Phelan and Associate Professor Tiechera Samuell presented items from Liberal Arts Week April 20-22. The theme of the week was centered around Egypt and Egyptian culture. Some of the week's activities included: honors lectures by Dr. Rebekah Carnes and Michelle Fisher, an author lecture by Mark Sanders, a history lecture by Dr. Ryan Bixby, and the annual Poetry Slam.

LIBERAL ARTS WEEK

Department Chair Will Cooper shared information about the Industrial Tech Fair that was hosted in the Bess Activity Center on April 22 with seven schools participated with over 211 total projects. Three Rivers has hosted this event for over 20 years. Heather Carlton coordinates this event from Three Rivers in conjunction with Andy Stover from Jackson High School who is the SE District Coordinator for the event.

INDUSTRIAL TECH FAIR

Professor Buddy White presented on the Music Department Spring Musical – “Spelling Bee” held on April 29-May 1 and their Spring concert on May 10. The students in both performances did an outstanding job and kudos to Professors Cindy and Buddy White and Mrs. Sheri Mitchell for another successful semester.

SPRING MUSICAL – SPELLING BEE

SPRING CONCERT

On May 5th the Phi Theta Kappa Induction Ceremony was held in the Tinnin Fine Arts Center. PTK Advisor Associate Professor Michael DeAngelo shared information about PTK and our local chapter. 55 new members were inducted. There is a \$80 lifetime fee. Scholarships have been made possible to this for some students but ways to provide more are needed.

PHI THETA KAPPA INDUCTION

On April 11th the Distinguished Alumni Reception was held to honor Dr. Amy Rowland, the 2022 Distinguished Alumni and this year’s Commencement speaker.

DISTINGUISHED ALUMNI RECEPTION

The Employee Appreciation luncheon was held on May 6th. The employees had the opportunity to enjoy some time together in appreciation of all they do for our students. The appreciation gift of College logo polo shirts are on order. Due to product supply they were not available the day of the event.

EMPLOYEE APPRECIATION LUNCHEON

The Student Excellence Awards Ceremony was held on May 13th in the Tinnin Fine Arts Center. Outstanding students from academic disciplines, student clubs and organizations, and the Student Leadership Academy were recognized for their excellences in and out of the classroom.

STUDENT EXCELLENCE AWARDS CEREMONY

- EMS Week – Rising to the Challenge – May 19
- Nurse Pinnings – May 20
- Commencement – May 20
- Gene Bess Retirement Celebration – May 21
- Memorial Day – College Closed – May 30

UP-COMING EVENTS

- College Summer Hours – May 31-July 29
- Center Stage presents - “The Odd Couple” June 3-5 & 10-12
- Mary Poppins Auditions – June 6-7
- TRET Golf Tournament – June 24

Trustee Schalk made the motion to enter into executive session at 12:38 p.m. With a second by Trustee Richardson, the board was polled as follows: Trustee Featherston, yes; Trustee Richardson, yes; Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes.

EXECUTIVE SESSION

Trustee Garrison made the motion to approve the FY’23 Board of Trustees meetings dates as presented. On a second by Trustee Schalk the board was polled as follows: Trustee Featherston yes; Trustee Richardson, (absent); Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes.

**ITEMS FOR DISCUSSION
CONSIDERATION AND
VOTE**

Given the pandemic and the serious need for better air quality, the College is proposing an overhaul of the existing HVAC systems in the majority of buildings. The work proposed will increase air quality, provide appropriate filtration, reduce annual expenditures on repairs and meet the specifications for eligibility for federal funds.

Trustee Schalk made the motion to approve the HVAC project and authorize the College president to sign all appropriate documents. On a second by Trustee Hager the board was polled as follows: Trustee Featherston yes; Trustee Richardson, yes; Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes.

**APPROVAL OF OVERHAUL
OF EXISTING HVAC
SYSTEMS**

The majority of the parking lots at the College are beyond their expected life. Six years ago, they were sealed to extend their life. The parking lots have been overlaid at least once and, in many places, twice. The state of Missouri has allocated 1.5 million dollars for deferred maintenance for the College that will be used as the source of funds for this proposed project.

Trustee Featherston made the motion to approve the proposed parking lot repair/replacement project and

**APPROVAL OF PARKING
LOT REPAIR/REPLACEMENT**

authorized the College president to sign all appropriate documents. On a second by Trustee Richardson the board was polled as follows: Trustee Featherston yes; Trustee Richardson, yes; Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes.

In recent years, the College has contracted out mowing services on the Poplar Bluff campus. As the current contract has expired it is time for this service to be re-bid.

- Bidders meeting bid specifications: Moss Family Mowing Service.
- Bidders not meeting bid specifications: Young’s Lawn Care, submitted a late bid.

It is recommended that the College accept the bid from Moss Family Mowing for a term of two years with an option of a one-year renewal by agreement of both parties under the same terms and conditions.

Trustee Schalk made the motion to approve the mowing services – Poplar Bluff campus bid. On a second by Trustee Garrison the board was polled as follows: Trustee Featherston yes; Trustee Richardson, yes; Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes.

Trustee Schalk made the motion to accept the personnel actions and associated documents as presented. With a second by Trustee Hager the board was polled as follows: Trustee Featherston yes; Trustee Richardson, yes; Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes.

There being no further business, Trustee Featherston made the motion to adjourn the meeting at 1:44 p.m. and with a second by Trustee Richardson, the motion passed unanimously.

APPROVAL OF MOWING SERVICES – POPLAR BLUFF CAMPUS

CONSIDERATION AND APPROVAL OF ALL PERSONNEL ACTION AND ASSOCIATED DOCUMENTS

ADJOURNMENT

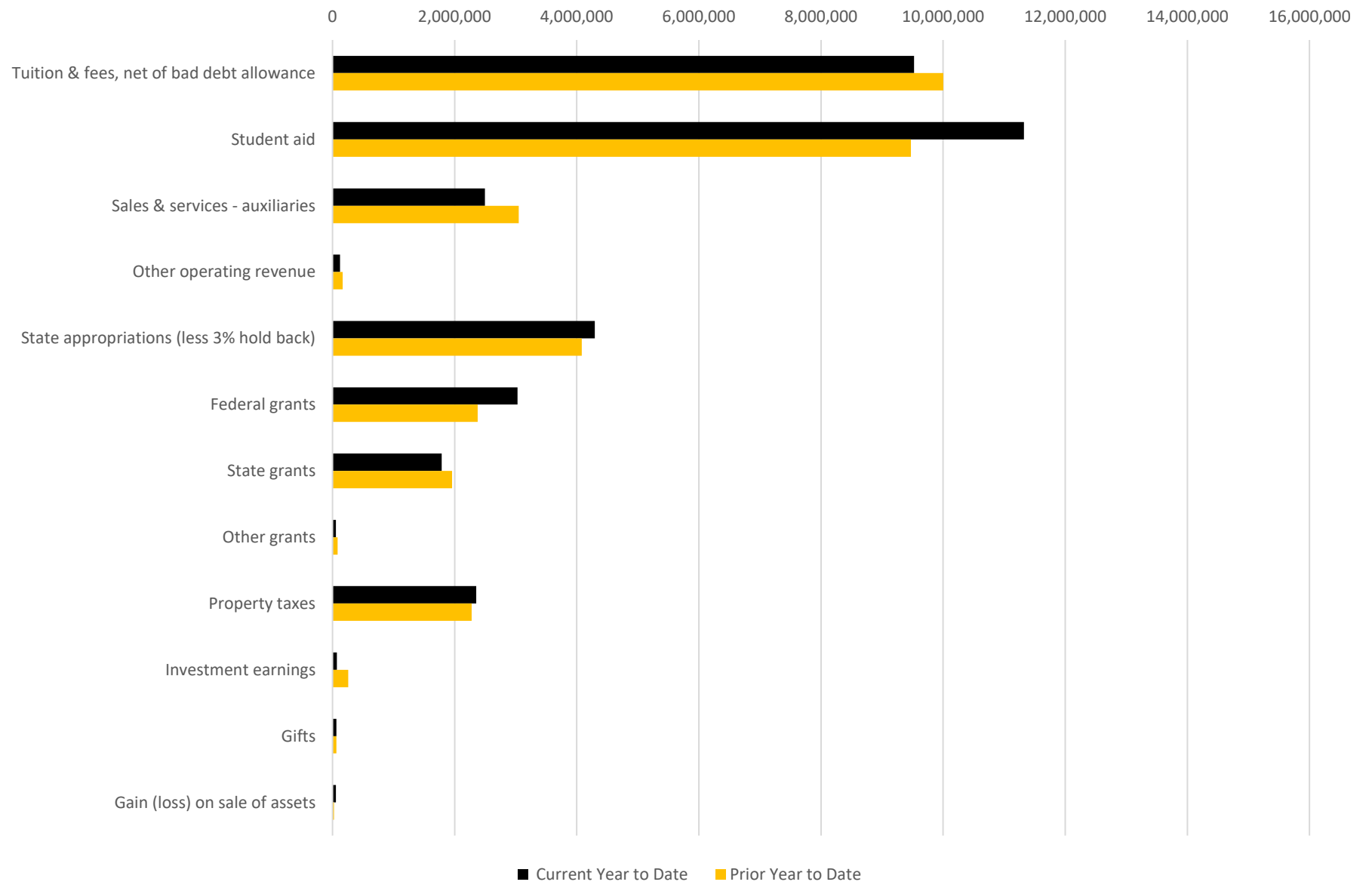
CHAIRMAN

APPROVAL DATE

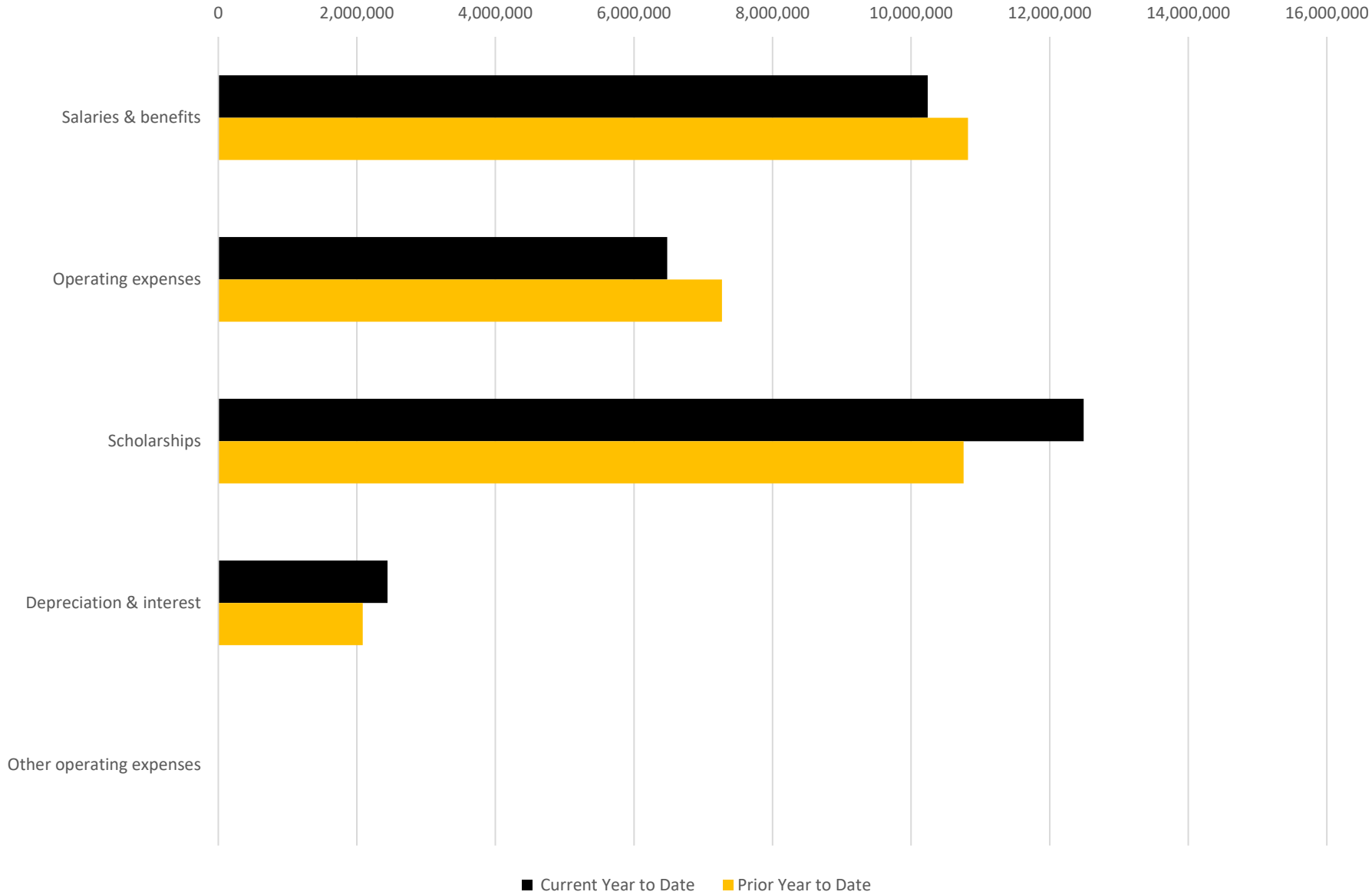
SECRETARY

APPROVAL DATE

YTD Comparison to Previous Year 04/30/2022



YTD Comparison to Previous Year
04/30/2022



YTD Comparison to Previous Year
04/30/2022

0 2,000,000 4,000,000 6,000,000 8,000,000 10,000,000 12,000,000 14,000,000 16,000,000

CHANGES IN NET POSITION



■ Current Year to Date ■ Prior Year to Date

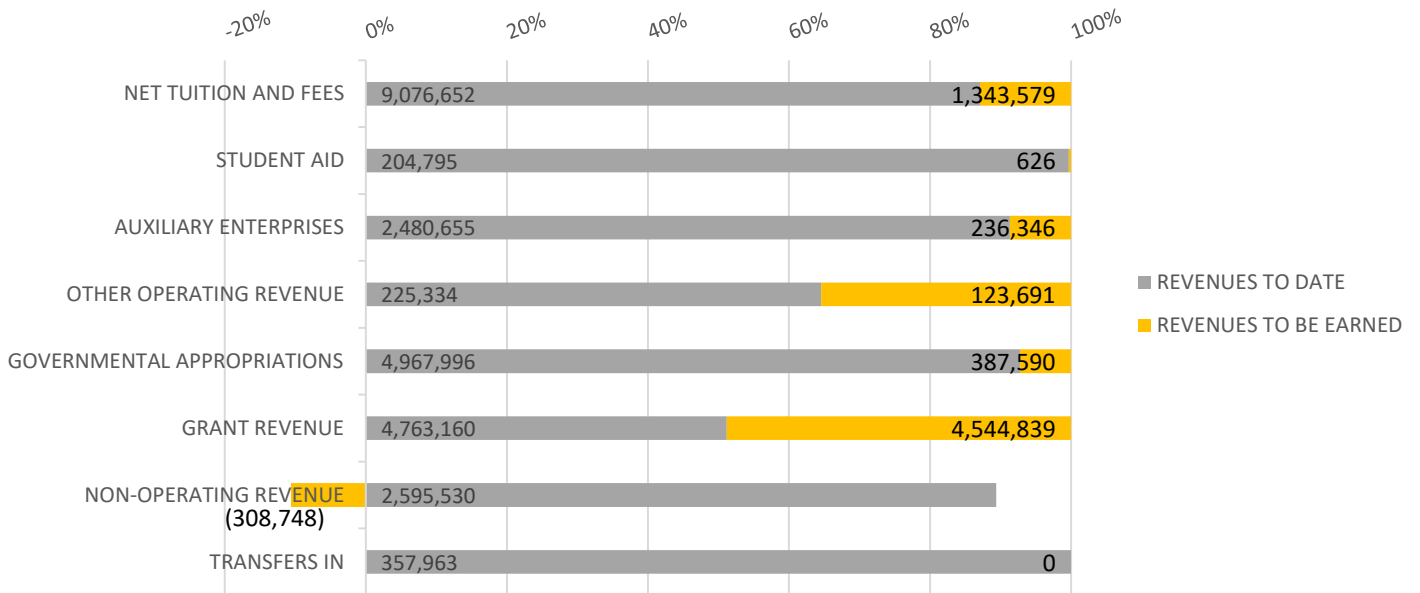
Three Rivers College
Statement of Net Position
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited
April 30, 2022

| ASSETS AND DEFERRED OUTFLOWS | | LIABILITIES, DEFERRED INFLOWS AND NET POSITION | |
|--|-------------------|---|-------------------|
| CURRENT ASSETS | | CURRENT LIABILITIES | |
| Cash & Cash Equivalents | 14,151,688 | Accounts Payable | 533,607 |
| Student Account Receivables, net | 5,933,184 | Accrued Vacation | 324,664 |
| Property Tax Receivable | 82,738 | Student Deposits | 2,380,006 |
| Other Receivables | 8,254,212 | Deferred Tuition & Fees | 2,679,065 |
| Investments | 0 | Scholarships | 8,275 |
| Inventory | 76,907 | Total Current Liabilities | 5,925,617 |
| Prepaid Expenses | 286,431 | | |
| Total Current Assets | 28,785,159 | NON-CURRENT LIABILITIES | |
| NON-CURRENT ASSETS | | Retirement Incentive Payable | 0 |
| Land | 5,490,788 | Other Post Employment Benefits | 17,059,162 |
| Capital assets | 74,056,053 | Bonds, Notes and Leases Payable | 9,559,453 |
| Plus: Current year additions to capital assets | 2,152,122 | Accrued Interest | 0 |
| Accumulated Depreciation | (35,503,392) | Agency | 421,128 |
| Unamortized Bond Issue Costs | 0 | Total Non-Current Liabilities | 27,039,742 |
| Total Non-Current Assets | 46,195,570 | Total Liabilities | 32,965,359 |
| DEFERRED OUTFLOWS | 5,677,372 | DEFERRED INFLOWS | 10,220,641 |
| | | NET POSITION | |
| | | Beginning Balance | 33,937,363 |
| | | Changes in Net Position | 3,534,737 |
| | | Total Net Position | 37,472,100 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS | 80,658,100 | TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION | 80,658,100 |

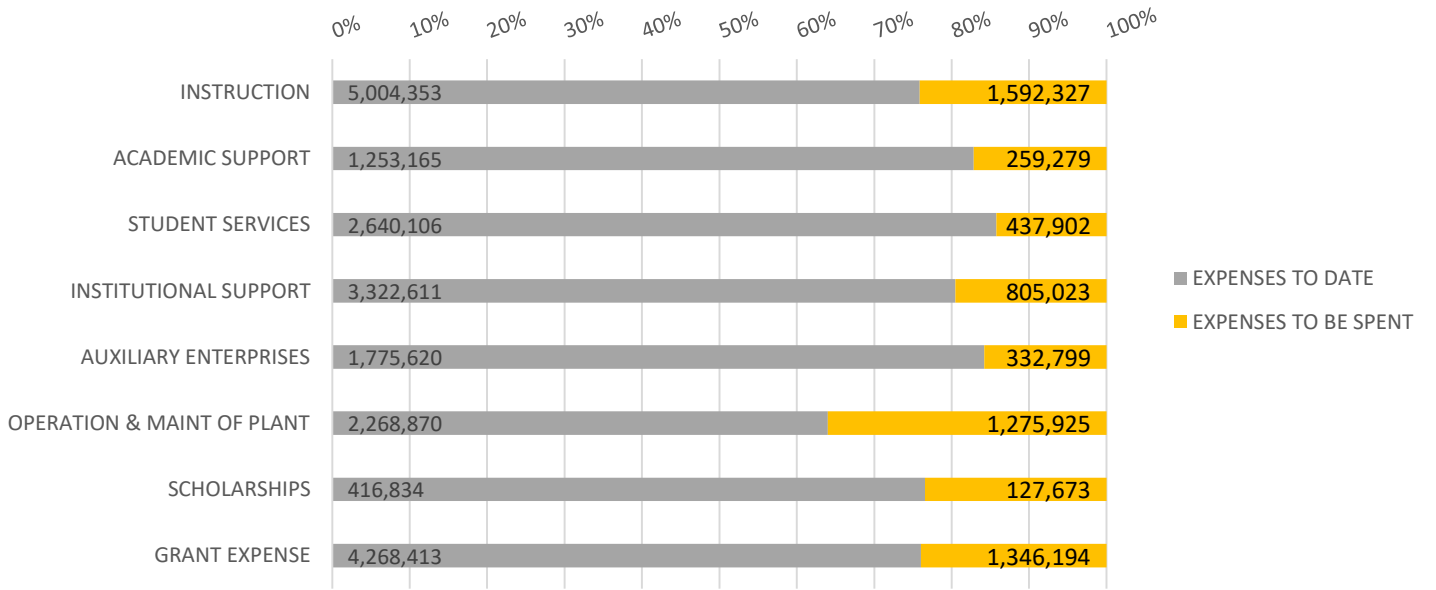
Three Rivers College
Statement of Revenues, Expenses and Changes in Net Position
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited
April 30, 2022

| | July | August | September | October | November | December | January | February | March | April | Current Year to Date | Prior Year to Date | \$ Change | % Change |
|--|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|--------------------|------------------|------------------|----------------------|--------------------|----------------|---------------|
| OPERATING REVENUE | | | | | | | | | | | | | | |
| Tuition & fees, net of bad debt allowance | 4,943,658 | 517,952 | (273,627) | 1,377,492 | 1,001,361 | 811,449 | 507,872 | (125,618) | 594,170 | 170,448 | 9,525,156 | 10,001,124 | (475,968) | (4.76)% |
| Student aid | 164,414 | 22,940 | 4,782,007 | 402,518 | 270,757 | 81,469 | 27,229 | 5,006,509 | 260,737 | 306,580 | 11,325,160 | 9,471,234 | 1,853,926 | 19.57% |
| Sales & services - auxiliaries | 893,225 | 101,635 | 102,148 | 239,650 | 215,985 | 389,840 | 147,914 | 206,033 | 123,078 | 77,534 | 2,497,043 | 3,048,259 | (551,216) | (18.08)% |
| Other operating revenue | 3,181 | 89,813 | 10,115 | 2,340 | 2,530 | 2,716 | 2,832 | 2,973 | 2,483 | 2,621 | 121,604 | 165,879 | (44,275) | (26.69)% |
| Total Operating Revenue | 6,004,478 | 732,340 | 4,620,643 | 2,022,000 | 1,490,633 | 1,285,474 | 685,846 | 5,089,897 | 980,468 | 557,183 | 23,468,962 | 22,686,496 | 782,467 | 3.45% |
| OPERATING EXPENSES | | | | | | | | | | | | | | |
| Salaries & benefits | 1,021,549 | 1,021,985 | 1,047,215 | 1,060,411 | 1,070,628 | 939,272 | 1,088,545 | 1,004,329 | 979,956 | 1,004,989 | 10,238,879 | 10,821,609 | (582,730) | (5.38)% |
| Operating expenses | 697,499 | 438,020 | 692,324 | 526,584 | 497,577 | 465,952 | 866,439 | 513,248 | 823,029 | 959,263 | 6,479,934 | 7,271,125 | (791,191) | (10.88)% |
| Capital equipment | 99,020 | 625,423 | 556,361 | 174,629 | 143,558 | 137,025 | 275,815 | 6,711 | 41,904 | 91,676 | 2,152,122 | 886,469 | 1,265,653 | 142.77% |
| Less: Transfer to capital assets | (99,020) | (625,423) | (556,361) | (174,629) | (143,558) | (137,025) | (275,815) | (6,711) | (41,904) | (91,676) | (2,152,122) | (886,469) | (1,265,653) | 142.77% |
| Scholarships | 212,485 | 51,023 | 5,227,145 | 469,382 | 303,240 | 83,417 | 58,919 | 5,443,583 | 303,929 | 337,426 | 12,490,546 | 10,758,283 | 1,732,264 | 16.10% |
| Depreciation & interest | 147,524 | 294,088 | 149,852 | 352,739 | 195,777 | 197,440 | 408,826 | 211,225 | 283,817 | 201,530 | 2,442,818 | 2,085,140 | 357,678 | 17.15% |
| Other operating expenses | 0 | 0 | 0 | 0 | 22 | (22) | 0 | 0 | 0 | 11 | 11 | (404) | 415 | (102.69)% |
| Total Operating Expenses | 2,079,057 | 1,805,116 | 7,116,535 | 2,409,116 | 2,067,244 | 1,686,060 | 2,422,729 | 7,172,385 | 2,390,729 | 2,503,219 | 31,652,188 | 30,935,752 | 716,436 | 2.32% |
| NON-OPERATING REVENUE (EXPENSES) | | | | | | | | | | | | | | |
| State appropriations (less 3% hold back) | 425,628 | 433,744 | 429,686 | 429,686 | 429,686 | 429,686 | 429,686 | 429,686 | 429,686 | 429,686 | 4,296,860 | 4,081,592 | 215,268 | 5.27% |
| Federal grants | 339,754 | 422,388 | 488,829 | 273,966 | 223,592 | 109,593 | 227,426 | 129,500 | 208,269 | 607,868 | 3,031,185 | 2,377,566 | 653,620 | 27.49% |
| State grants | 21,923 | 24,811 | 307,429 | 86,447 | 63,750 | 142,259 | 361,799 | 197,141 | 280,283 | 301,263 | 1,787,105 | 1,959,379 | (172,274) | (8.79)% |
| Other grants | 0 | 0 | 21,924 | 5,000 | 0 | 15,030 | 0 | 0 | 12,155 | 0 | 54,109 | 82,832 | (28,723) | (34.68)% |
| Property taxes | 22,115 | 20,358 | 16,942 | 7,537 | 33,292 | 371,400 | 1,551,599 | 201,238 | 88,102 | 42,922 | 2,355,506 | 2,277,243 | 78,263 | 3.44% |
| Investment earnings | 8,109 | 7,074 | 7,572 | 8,408 | 7,759 | 7,808 | 6,332 | 5,476 | 6,961 | 6,139 | 71,639 | 255,820 | (184,181) | (72.00)% |
| Gifts | 5,387 | 0 | 0 | 27,500 | 0 | 0 | 0 | 0 | 29,000 | 1,850 | 63,737 | 63,947 | (210) | (0.33)% |
| Gain (loss) on sale of assets | 0 | 0 | 45,254 | 0 | 0 | 0 | 0 | 0 | 0 | 12,568 | 57,821 | 25,080 | 32,741 | 130.55% |
| Total Non-Operating Revenues (Expenses) | 822,917 | 908,375 | 1,317,636 | 838,543 | 758,079 | 1,075,776 | 2,576,842 | 963,042 | 1,054,457 | 1,402,296 | 11,717,963 | 11,123,458 | 594,505 | 5.34% |
| CHANGES IN NET POSITION | 4,748,337 | (164,400) | (1,178,256) | 451,428 | 181,468 | 675,191 | 839,960 | (1,119,446) | (355,805) | (543,740) | 3,534,737 | 2,874,202 | 660,535 | 22.98% |

Budget to Actual Revenues 05/31/2022 (92%)



Budget to Actual Expenses 05/31/2022 (92%)



Three Rivers College
Statement of Revenues, Expenses and Changes In Net Position
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited
May 31, 2022
Fiscal Year Benchmark: 92%

| REVENUES | BUDGET | REVENUES TO DATE | REVENUES TO DATE % | REVENUES TO BE EARNED |
|---|-------------------|-------------------|--------------------|--------------------------|
| NET TUITION AND FEES <i>Tuition, Student Registration Fees, Net of Bad Debt & Scholarship Allowances</i> | 10,420,231 | 9,076,652 | 87% | 1,343,579 |
| STUDENT AID <i>Federal Pell, Student Loans, SEOG, ACG, Work Study</i> | 205,421 | 204,795 | 100% | 626 |
| AUXILIARY ENTERPRISES <i>Housing, Bookstore, Testing & Assessment, Tinnin Center Operations, License Bureau Rental</i> | 2,717,001 | 2,480,655 | 91% | 236,346 |
| OTHER OPERATING REVENUE <i>Athletic Ticket Sales, Fines, Transcript Fees, Other Income</i> | 349,025 | 225,334 | 65% | 123,691 |
| GOVERNMENTAL APPROPRIATIONS <i>State Aid, State Maint. & Repair</i> | 5,355,586 | 4,967,996 | 93% | 387,590 |
| GRANT REVENUE <i>State Grants, Federal Grants</i> | 9,307,999 | 4,763,160 | 51% | 4,544,839 |
| NON-OPERATING REVENUE <i>Taxes, Interest Earnings, Gifts</i> | 2,286,782 | 2,595,530 | 114% | (308,748) |
| TRANSFERS IN <i>General funds-prior year transfers in (Reserves), current year transfers from capital</i> | 357,963 | 357,963 | 100% | 0 |
| TOTAL REVENUES | 31,000,008 | 24,672,085 | 80% | 6,327,923 |

NOTE: We have recognized 80% of budgeted revenues. We have recognized 87% of our budgeted revenues from tuition and fees, comprised of portions of summer 2021 and 2022, fall 2021 and spring 2022 registration, net of estimated bad debt. The operating budget includes transfers in from prior year reserves to support one-time projects which do not meet criteria for inclusion in the capital budget.

| EXPENSES | BUDGET | EXPENSES TO DATE | EXPENSES TO DATE % | EXPENSES TO BE SPENT |
|--|-------------------|-------------------|--------------------|-------------------------|
| INSTRUCTION <i>Business, Education, Math, Science, Technology, Humanities, Social Science, Health & Human Services</i> | 6,596,680 | 5,004,353 | 76% | 1,592,327 |
| ACADEMIC SUPPORT <i>Academic Resource Commons, Academic Outreach Services, Career Education, Off Campus Center Support</i> | 1,512,444 | 1,253,165 | 83% | 259,279 |
| STUDENT SERVICES <i>Recruiting, Enrollment Services, Advising, Retention, Financial Aid, Student Life, Athletics, Disability Services</i> | 3,078,007 | 2,640,106 | 86% | 437,902 |
| INSTITUTIONAL SUPPORT <i>Board of Trustees, Executive Management, Financial Services, Human Resources, Technology, Communications</i> | 4,127,634 | 3,322,611 | 80% | 805,023 |
| AUXILIARY ENTERPRISES <i>Housing, Bookstore, Tinnin Center Operations, Testing & Assessment, License Bureau Rental</i> | 2,108,419 | 1,775,620 | 84% | 332,799 |
| OPERATION & MAINT OF PLANT <i>Maintenance, Custodial, Groundskeeping, Campus Safety, Utilities, Insurance, Mail Services</i> | 3,544,795 | 2,268,870 | 64% | 1,275,925 |
| SCHOLARSHIPS <i>Institutional Scholarships, Federal Student Aid Disbursed, Tuition Remission</i> | 544,507 | 416,834 | 77% | 127,673 |
| GRANT EXPENSE <i>State Grants, Federal Grants</i> | 5,614,607 | 4,268,413 | 76% | 1,346,194 |
| TOTAL EXPENSES | 27,127,093 | 20,949,971 | 77% | 6,177,122 |

NOTE: We have obligated 77% of our budgeted expenses at 92% into the fiscal year. May payroll is INCLUDED and credit card expenses are NOT INCLUDED as they were not yet available at the time of this report. Budgeted increase in Net Position is a result of awarded funding sources exceeding budget estimates.

| | | |
|--------------------------------|------------------|------------------|
| CHANGES IN NET POSITION | 3,872,914 | 3,722,114 |
|--------------------------------|------------------|------------------|

Three Rivers College
 Capital Budget - Unaudited
 May 31, 2022
 Fiscal Year Benchmark: 92%

| | FUNDING SOURCES | SOURCES TO DATE | | | SOURCES TO BE EARNED |
|---|-----------------|------------------|------------------|------------|----------------------|
| | | BUDGET | SOURCES TO DATE | % | |
| RESTRICTED | | | | | |
| <i>HEERF (CARES) federal grant</i> | | 3,827,401 | 519,848 | 14% | 3,307,553 |
| UNRESTRICTED | | | | | |
| <i>General funds - prior year transfers in (Reserves)</i> | | 1,474,210 | 1,141,259 | 77% | 332,951 |
| <i>General funds - current year transfers in</i> | | | | | |
| TOTAL FUNDING SOURCES | | 5,301,611 | 1,661,107 | 31% | 3,640,504 |

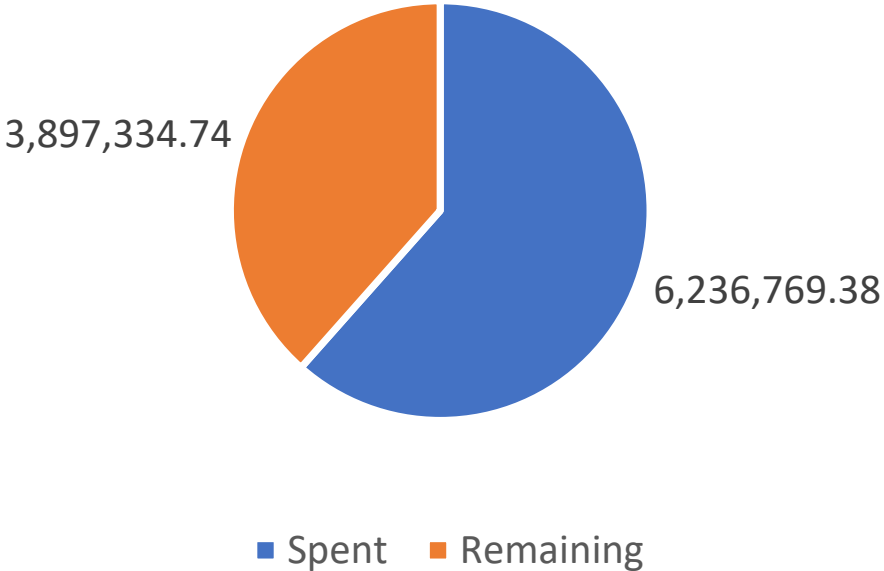
| | USES OF FUNDS | USES TO DATE | | | USES UNSPENT |
|--|---------------|------------------|------------------|----------------|------------------|
| | | BUDGET | USES TO DATE | USES TO DATE % | |
| <i>Sikeston Location roof</i> | | 240,000 | 202,693 | 84% | 37,308 |
| <i>Westwood Event Center upgrades</i> | | 210,531 | 1,351 | 1% | 209,180 |
| <i>Libla Family Sports Complex</i> | | 183,747 | 0 | 0% | 183,747 |
| <i>Westover Administration Building repairs</i> | | 200,000 | 168,470 | 84% | 31,530 |
| <i>HVAC upgrades</i> | | 2,500,000 | 78,800 | 3% | 2,421,200 |
| <i>Campus restroom upgrades</i> | | 500,000 | 0 | 0% | 500,000 |
| <i>Keyless entry locks</i> | | 556,901 | 278,451 | 50% | 278,451 |
| <i>Landscaping, Lighting and other land improvements</i> | | 115,531 | 61,461 | 53% | 54,070 |
| <i>Tinnin Fine Arts Center refurbish</i> | | 90,500 | 14,573 | 16% | 75,927 |
| <i>Ballfield improvements</i> | | 548,462 | 562,459 | 103% | (13,997) |
| <i>Fleet vehicles</i> | | 35,000 | 8,995 | 26% | 26,005 |
| <i>Farm outbuilding/restroom</i> | | 120,939 | 121,257 | 100% | (318) |
| TOTAL EXPENSES | | 5,301,611 | 1,498,509 | 28% | 3,803,102 |

| | | | | | |
|------------------------------|--|----------|----------------|--|--|
| NET SURPLUS (DEFICIT) | | 0 | 162,598 | | |
|------------------------------|--|----------|----------------|--|--|

**THREE RIVERS COLLEGE
ALL CARES FUNDS - ALL SOURCES
AS OF 6/9/22**

| Description | Sum of Amount |
|---------------------------------------|----------------------|
| Blackboard Migration | - |
| Ellucian Experience | 29,500.00 |
| Honorlock | 224,000.00 |
| Housing Refunds | 80,839.53 |
| Image Now Upgrade | 36,107.50 |
| Indirect Cost Recovery | 593,275.58 |
| Lost Revenue | 1,058,850.07 |
| Online Curriculum Development | 673,051.98 |
| Online Support Services | 700,846.52 |
| Personnel | 1,611,165.52 |
| PPE & COVID Safety Response | 173,596.66 |
| Remodel - Art Gallery distancing | 9,767.15 |
| Remodel - Chemistry Lab distancing | 109,151.14 |
| Remodel - Faculty Lounge distancing | 58,971.29 |
| Remodel - HVAC Upgrades | 3,616,510.37 |
| Remodel - Keyless Entry Locks | 556,901.00 |
| Remodel - Restroom Sanitation | 28,070.42 |
| Remodel - Tinnin Classroom distancing | 50,000.00 |
| Remodel - Touchless Water Fountains | 23,299.41 |
| SPOL Assessment & Hosting | 222,000.00 |
| Starfish | 135,999.98 |
| Student Incentives | 9,250.00 |
| Website Redesign | 132,950.00 |
| Grand Total | 10,134,104.12 |

All CARES Funds - All Sources
\$10,134,104.12
as of 6/9/22



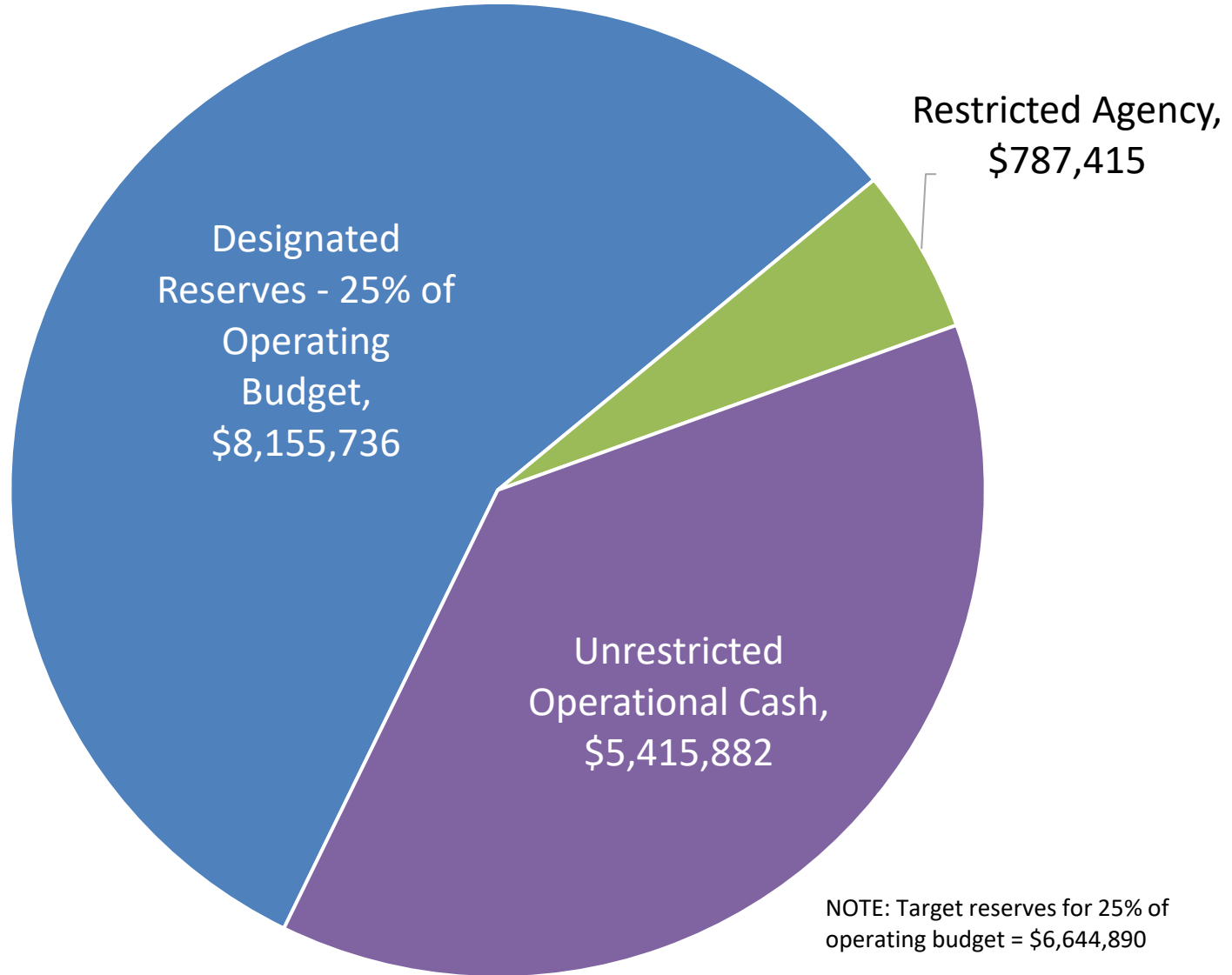
**THREE RIVERS COMMUNITY COLLEGE
CASH IN BANKS**

June 1, 2022

| | <u>05/03/22</u> | <u>06/01/22</u> |
|--------------------------------------|-----------------|-----------------|
| CURRENT FUND | | |
| <i>Cash Funds</i> | | |
| Bookstore | 2,000.00 | 2,000.00 |
| Petty Cash | 200.00 | 200.00 |
| Vending Machines | 137.00 | 137.00 |
| Business Office | 1,888.00 | 1,888.00 |
| <i>Total Cash Funds</i> | 4,225.00 | 4,225.00 |
| <i>General Accounts</i> | | |
| Southern Bank - General Funds | 6,964,305.85 | 5,208,780.28 |
| Southern Bank - Credit Cards | 110,990.69 | 141,037.21 |
| <i>Total General Accounts</i> | 7,075,296.54 | 5,349,817.49 |
| <i>Restricted Bank Accounts</i> | | |
| Payroll Account - Southern Bank | (51,751.68) | (45,374.82) |
| Federal Clearing Account | 10,997.71 | - |
| Flexible Spending Account | 10,004.05 | 10,004.24 |
| <i>Total Restricted Accounts</i> | (30,749.92) | (35,370.58) |
| TOTAL CURRENT FUND | 7,048,771.62 | 5,318,671.91 |
| HOUSING FUND | | |
| <i>General Accounts</i> | | |
| Rivers Ridge Account - Southern Bank | 48,721.29 | 48,604.90 |
| <i>Total General Accounts</i> | 48,721.29 | 48,604.90 |
| TOTAL HOUSING FUND | 97,442.58 | 97,209.80 |

| | <u>05/03/22</u> | <u>06/01/22</u> |
|--------------------------------------|----------------------------|----------------------------|
| PLANT FUND | | |
| <i>General Accounts</i> | | |
| Plant Fund - Southern Bank | 6,652,643.99 | 8,155,736.46 |
| <i>Total Bank Accounts</i> | <u>6,652,643.99</u> | <u>8,155,736.46</u> |
| <i>Certificates of Deposit</i> | | |
| | - | - |
| | - | - |
| <i>Total Certificates of Deposit</i> | <u>-</u> | <u>-</u> |
| TOTAL PLANT FUND | <u><u>6,652,643.99</u></u> | <u><u>8,155,736.46</u></u> |
| AGENCY FUND | | |
| <i>Bank Accounts</i> | | |
| Agency Account - Southern Bank | 463,731.03 | 465,654.80 |
| <i>Certificates of Deposit</i> | | |
| Restricted CD's & Savings | <u>321,759.75</u> | <u>321,759.75</u> |
| TOTAL AGENCY FUND | <u><u>785,490.78</u></u> | <u><u>787,414.55</u></u> |

**TOTAL CASH IN CHECKING AND CERTIFICATES OF DEPOSIT
\$14,359,033 AS OF 6/01/2022**



THREE RIVERS COLLEGE
CERTIFICATE OF DEPOSIT

CERTIFICATES OF DEPOSIT AS OF May 31, 2022

| CD# | BANK | RATE | DATE | TERM | AMOUNT | DESCRIPTION |
|-----|------------------------|------|------|------|--------|-------------|
| | Total Contingency Fund | | | | - | |

SCHOLARSHIP/ENDOWMENT CERTIFICATES AS OF May 31, 2022

| CD# | BANK | RATE | DATE | TERM | AMOUNT | DESCRIPTION |
|--------------|----------------------------|-------|----------|----------|-----------|-------------------|
| 110260320 | Southern Bank | 0.85 | 06/02/86 | 06/02/22 | 1,000.00 | Hulen Spencer |
| 2016012267 | Commerce Bank | 0.025 | 06/04/92 | 06/04/22 | 2,350.00 | Bill Vinson |
| 423135383 | Regions Bank | 1.49 | 12/04/04 | 06/04/22 | 1,650.00 | R. Couperus |
| 110274305 | Southern Bank | 0.90 | 05/30/86 | 06/30/22 | 5,200.00 | Mabel Swindel |
| 21030291 | US Bank of Poplar Bluff | 0.25 | 07/07/93 | 07/07/22 | 1,405.00 | Joshua Bowman |
| 2019003547 | Commerce Bank | 0.40 | 07/08/90 | 07/08/22 | 4,000.00 | P.C. Hays, Jr. |
| 423137157 | Regions Bank | 1.24 | 01/14/85 | 07/14/22 | 2,500.00 | Dr. Miller |
| 2170801 | First Midwest Bank of P.B. | 0.50 | 07/11/97 | 07/30/22 | 10,925.00 | Mabel Swindel |
| 2012008112 | Commerce Bank | 0.30 | 08/11/92 | 08/11/22 | 1,000.00 | Myra C. Hays |
| 21024477 | US Bank of Poplar Bluff | 0.25 | 08/22/89 | 08/22/22 | 10,000.00 | Myrtle Rutland |
| 8036 | First Missouri State Bank | 0.50 | 08/23/90 | 08/23/22 | 4,000.00 | Jackie Watson |
| 1721901 | First Midwest Bank of P.B. | 0.50 | 08/25/92 | 08/25/22 | 3,000.00 | Odd Fellows |
| 110270576 | Southern Bank | 0.60 | 08/27/85 | 08/27/22 | 5,000.00 | Belle Hinrichs |
| 14776 | First Missouri State Bank | 0.50 | 08/28/02 | 08/28/22 | 5,000.00 | Helvey-Miller |
| 21815 | First Midwest Bank of P.B. | 0.35 | 09/22/98 | 09/22/22 | 5,000.00 | Jerome Burford |
| 423137249 | Regions Bank | 0.01 | 05/12/88 | 10/01/22 | 2,833.00 | Combined Sch |
| 423137256 | Regions Bank | 0.01 | 05/12/88 | 10/01/22 | 1,024.34 | Fred Morrow |
| 24325 | First Midwest Bank of P.B. | 0.35 | 10/15/99 | 10/15/22 | 10,324.77 | Norman Gamblin |
| 2197201 | First Midwest Bank of P.B. | 0.35 | 10/31/97 | 10/31/22 | 1,065.00 | Gertrude Cox |
| 23353 | First Midwest Bank of P.B. | 0.35 | 11/06/00 | 11/06/22 | 4,000.00 | Coll. Achievement |
| 21028354 | US Bank of Poplar Bluff | 0.40 | 12/03/91 | 12/03/22 | 2,310.00 | C.T. McDaniel |
| 10369 | First Missouri State Bank | 1.10 | 12/05/95 | 12/05/22 | 5,000.00 | Helvey-Miller |
| 451038849 | US Bank of Poplar Bluff | 0.40 | 12/08/99 | 12/08/22 | 1,110.00 | C.T. McDaniel |
| 2016012160 | Commerce Bank | 0.25 | 12/11/91 | 12/11/22 | 7,700.00 | Bill Vinson |
| 43712 | First Midwest Bank of P.B. | 0.85 | 04/27/09 | 12/14/22 | 67,447.79 | Holder-Rowland |
| 5016847453 | Commerce Bank | 0.25 | 12/22/97 | 12/22/22 | 10,000.00 | Harold Prim |
| 110239662 | Southern Bank | 1.00 | 01/05/91 | 01/05/23 | 1,412.53 | Bulow Mem. |
| 2213401 | First Midwest Bank of P.B. | 0.35 | 01/08/98 | 01/08/23 | 10,000.00 | Jerome Burford |
| 352394707389 | US Bank of Poplar Bluff | 0.25 | 08/19/88 | 02/18/23 | 2,061.55 | James Warren |
| 63761112 | US Bank of Poplar Bluff | 0.25 | 02/23/89 | 02/22/23 | 2,500.00 | A. Garner |
| 22246 | First Midwest Bank of P.B. | 1.05 | 02/25/98 | 02/25/23 | 1,658.87 | Missy Braden |
| 2136801 | First Midwest Bank of P.B. | 0.40 | 03/05/97 | 03/05/23 | 5,000.00 | Thelma Jackson |
| 63760768 | US Bank of Poplar Bluff | 1.24 | 03/06/89 | 03/05/23 | 6,468.04 | Butler Co Co-op |
| 9525 | First Missouri State Bank | 0.85 | 05/06/93 | 05/06/23 | 2,000.00 | Carl Wiseman |
| 2016007496 | Commerce Bank | 0.03 | 05/14/90 | 05/12/23 | 3,835.00 | Bill Vinson |
| 25103 | First Midwest Bank of P.B. | 0.40 | 05/14/99 | 05/14/23 | 5,000.00 | Thelma Jackson |

THREE RIVERS COLLEGE
CERTIFICATE OF DEPOSIT

| CD# | BANK | RATE | DATE | TERM | AMOUNT | DESCRIPTION |
|------------|----------------------------|------|----------|----------|-----------|-----------------|
| 21031218 | US Bank of Poplar Bluff | 0.25 | 05/15/94 | 05/15/23 | 2,192.00 | Greg Starnes |
| 21028105 | US Bank of Poplar Bluff | 0.25 | 05/22/91 | 05/22/23 | 29,782.32 | Myrtle Rutland |
| 21028106 | US Bank of Poplar Bluff | 0.25 | 05/22/91 | 05/22/23 | 20,000.00 | Myrtle Rutland |
| 7236 | First Missouri State Bank | 0.50 | 05/26/89 | 05/26/23 | 16,350.00 | Jackie Watson |
| 63760632 | US Bank of Poplar Bluff | 1.54 | 07/02/89 | 07/01/23 | 1,226.80 | A. Garner |
| 2012008906 | Commerce Bank | 0.05 | 05/11/81 | 11/11/23 | 4,526.11 | P.C. Hays, Sr. |
| 2017004259 | Commerce Bank | 0.30 | 12/09/89 | 12/09/23 | 1,000.00 | P.I. Church |
| 2017004363 | Commerce Bank | 0.30 | 03/30/88 | 03/30/24 | 10,000.00 | Myrtle Corbett |
| 63760695 | US Bank of Poplar Bluff | 1.73 | 04/04/85 | 04/05/24 | 1,001.63 | Lonnie Davis |
| 2018004893 | Commerce Bank | 0.35 | 04/10/88 | 04/10/24 | 3,000.00 | Myra C. Hays |
| 2038701 | First Midwest Bank of P.B. | 0.65 | 05/16/96 | 05/16/24 | 5,000.00 | Thelma Jackson |
| 5017843040 | Commerce Bank | 0.01 | 05/01/97 | 06/07/24 | 2,900.00 | Miles Hays |
| 101401 | First Midwest Bank of P.B. | 1.00 | 11/06/89 | 11/06/24 | 5,000.00 | Charlotte Stone |
| 423137173 | Regions Bank | 0.15 | 12/09/85 | 12/09/24 | 5,000.00 | Mary Hinrichs |

Total Agency Fund CD's

\$ 321,759.75

Three Rivers College
CD Report
As of May 31, 2022

| |
|----------------|
| Investment CDs |
|----------------|

Bank Account Interest Rate

| Bank | Account | Interest Rate |
|---------------|--------------------------|---------------|
| Southern Bank | all except Federal Funds | 0.50% |

CDs Maturing

| Bank | Certificate Number | Endowment | Maturity Date | Amount |
|--------------|--------------------|-----------|---------------|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | - |

Responses

| | | | | |
|-----------------|--|--|--|--|
| Bank | | | | |
| Contact | | | | |
| Comment | | | | |
| Amount | | | | |
| 3 months | | | | |
| 6 months | | | | |
| 9 months | | | | |
| 1 year | | | | |

CDs Transferred

| |
|--|
| Endowment CDs Transferred to Endowment Trust |
|--|

CDs Maturing

| Bank | Certificate Number | Endowment | Maturity Date | Amount |
|--------------|--------------------|-----------|---------------|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | - |

THREE RIVERS COMMUNITY COLLEGE
Summary of Checks Issued
Month of MAY 2022

| | | |
|---------------|--------------------------------------|-------------------------------|
| Current Fund: | General Fund - Southern Bank | \$ 1,171,828.44 |
| Housing Fund: | Rivers Ridge - Southern Bank | - |
| Plant Fund: | Construction Account - Southern Bank | - |
| Agency Fund: | Agency Account - Southern Bank | <u>20,999.30</u> |
| | Grand Total | <u><u>\$ 1,192,827.74</u></u> |

This is to certify that the above is supported by invoices, purchase orders, and other pertinent data on file in the College Business Office. Approved by the Board of Trustees, this 22nd day of June 2022.

_____ Chairman, Board of Trustees

_____ Secretary, Board of Trustees

**THREE RIVERS COLLEGE
BID REPORT
AS OF JUNE 15, 2022**

Copiers

Status: Open
Open Date: 6/16/2022
Close Date: 6/28/2022
Funding Source: General Revenue
Bids Submitted: NA
Bids Awarded: NA
Recommendation: NA

Roof Replacement - ARC/Westover

Status: Closed
Open Date: 5/23/2022
Close Date: 6/7/2022
Funding Source: General Revenue
Bids Submitted:

| | |
|---------------------------|--------------------|
| Riverside Roofing Co. LLC | Cape Girardeau, MO |
|---------------------------|--------------------|

Bids Awarded: No
Recommendation:

June 2022 President's Report

- **EMS Week – “Rising to the Challenge Event**
- **Nurse Pinning Ceremony**
- **Commencement**
- **First day of Summer Classes**
- **CNFR – College National Final Rodeo**
- **Hospital Partnership**
- **Civil Rights Audit**

- **Upcoming Events**
 - 2022 3R Summer Shootout – June 22 & 23
 - TRET Golf Tournament – June 24
 - 4th of July Holiday – College Closed
 - Drama Camp – July 11-15
 - Basketball Camp
 - Coed – July 11-15
 - Boys - July 18-22
 - Softball Camps
 - Prospect - June 28
 - Fundamental – July 11
 - Pitching/Catching – July 12
 - Elite prospect – July 19
 - Youth – August 13
 - Baseball Camps
 - Pro Style Showcase – July 6
 - Pitching/Catching – July 13
 - Skills Camp – July 20
 - Infield/Outfield Camp – July 27
 - Hitting Camp – August 2
 - Youth Camp – August 6
 - Fall Convocation – August 8
 - Fall Classes Begin – August 15

A G E N D A
Executive Session
Wednesday, June 22, 2022

I. Executive Session

1. Personnel and any other matters covered by RSMo Section 610.021
2. Real Estate/Property and other matters covered by RSMo Section 610.021.2
3. Legal and other matters covered by RSMo Section 610.021.1

II. Adjournment

VI.1 Consideration and approval of the FY23 Budget

BACKGROUND INFORMATION--HISTORY

A new budget must be adopted each fiscal year.

POSSIBLE ALTERNATIVES

None

FINANCIAL IMPLICATIONS

Failure to adopt a budget will prevent operations

ADMINISTRATIVE RECOMMENDATIONS

Administration recommends the adoption of the budget as presented



THREE RIVERS COLLEGE

FY23 BUDGET

Proposed to the Board of Trustees

05/18/2022

**THREE RIVERS COLLEGE
2022-2023 CONSOLIDATED BUDGET OVERVIEW**

Assumptions

Tuition and fee revenues were projected based on an expected decrease in enrollment of approximately 5%. Rates were used according to the previously approved tuition plan. Base tuition in-district and out-of-district increased by \$1 per credit hour. Common Fees were increased by \$2 per credit hour. Resource Fees and Tier Tuition Premiums remained unchanged.

State core allocation revenues have been estimated based on the most recent amounts provided by the state. The college expects an increase in core funding of approximately \$596,000.

Local property tax revenue remains level at just over \$2,273,000, or 9% of expected revenues.

The college operating budget is developed to include all grant program revenues and associated expenses. The budget supports recurring annual expenses with recurring operating revenues, while funding one-time investments with one-time funding sources. Certain one-time investments are included in both the operating and capital budgets to be funded by college reserves, federal Higher Education Emergency Relief Funds (HEERF), and state HB19 maintenance and repair appropriations in fiscal year 2022-2023.

Challenges

The pandemic of COVID-19 continues to impact our state and local economies and budgets. The full effect of financial disruptions, as well as the state and federal attempts to mitigate those disruptions, continue to develop and change. The 2022-2023 budget identifies some needs which are planned to be funded with federal Higher Education Emergency Relief Funds (HEERF) grants. Available funding and associated restrictions continue to be dynamic and variable.

Salary and benefit expenses have increased from the previous year to reflect raises to be effective July 2022. Based on the recommendation of a committee of faculty and staff, wages were increased \$1,800 per employee in the final year of the compensation plan, raising the college minimum wage to \$12 per hour to match the state of Missouri expected increase in January 2023. Additionally, college provided health insurance premiums increased 3.6% compared to the previous year.

Investments in the college's facilities to upgrade and maintain existing buildings (deferred maintenance) are included in both the operating budget and the capital budget.

Methodology

The college's annual planning cycle begins in January when budget managers set their annual objectives and develop departmental plans. Budget requests are then prepared by budget managers based on those approved plans. In conjunction with their supervisor, budget managers refine their budget requests to ensure alignment with the college's strategic plan. Budget managers presented their strategic plans and budgets to their respective supervisor and cabinet member. With input from cabinet members, the President, CFO and Controller reviewed the combined budget requests to bring the requests into balance with revenue projections. Final review is performed by the President and CFO to develop the proposal to be presented to the Board of Trustees for approval.

DRAFT

THREE RIVERS COLLEGE

Operating Budget

Fiscal Year 2022-2023

DRAFT

THREE RIVERS COLLEGE 2022-2023 OPERATING BUDGET OVERVIEW

The Operating Budget includes projected revenues to be generated in fiscal year 2022-2023 and the associated operating expenses necessary for the continued daily operation and improvement of the college. Operating revenue is projected at \$26,262,807 offset by projected operating expenses of \$26,683,885. Specific one-time purchases and potential repairs of \$421,079 are to be funded from college reserves accumulated from savings in prior fiscal years. Additionally, purchases totaling \$14,000 are to be funded by federal Higher Education Emergency Relief Funds (HEERF) grants.

Revenue

The largest source of operating revenue is net tuition and fees at 35% of the total. State appropriations comprise 26% of total operating revenue sources. Auxiliary enterprises, primarily made up of student housing and the college store, contribute 11% of projected operating revenue. Property tax collections are estimated at \$2,273,500, or 9% of the total.

Expense

Salaries and benefits total over \$13.9 million, or 52%, of total operating expenses. Other operating expenses such as supplies and travel total \$9.9 million, or 37%. The operating budget includes \$421,079 of small capital expenses that are equipment purchases of less than \$5,000 or renovations of less than \$20,000 and therefore not included in the Capital Budget. The budget allocates over \$1.4 million to student scholarships for academic and athletic achievement as well as a variety of service scholarships.

The college dedicates 33% of budgeted operating expenses to the instruction function in support of its core mission. The college tracks some departments, such as technology and computer services, centrally and therefore includes them as part of the institutional support function totaling 16% of budgeted operating expenses.

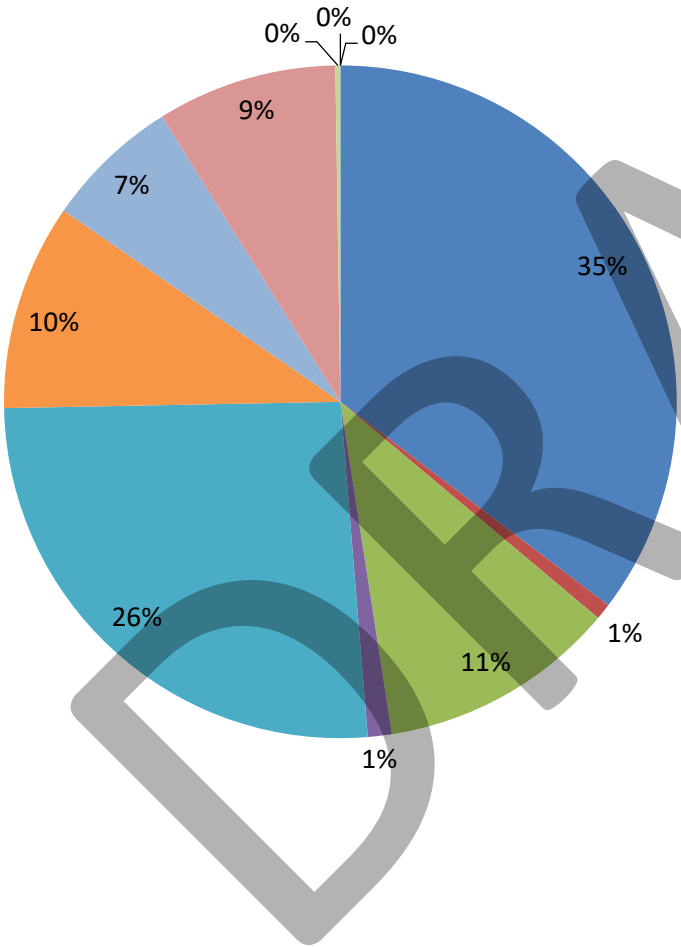
Expenses include various one-time projects identified by a campus assessment to be funded from college reserves totaling \$421,079. These projects include improvements to classrooms, interior and exterior way-finding signage, updates to the Westwood Event Center, technology updates, improvements to student housing, and a fund for possible repairs or replacements of college equipment.

THREE RIVERS COLLEGE
BALANCED OPERATING BUDGET SUMMARY
FISCAL YEAR 2022-2023

| | | |
|--------------------------|----|-----------------|
| TOTAL REVENUE & RESERVES | \$ | 26,683,885 |
| TOTAL EXPENSE | | 26,683,885 |
| REVENUE OVER EXPENSE | \$ | <u><u>-</u></u> |

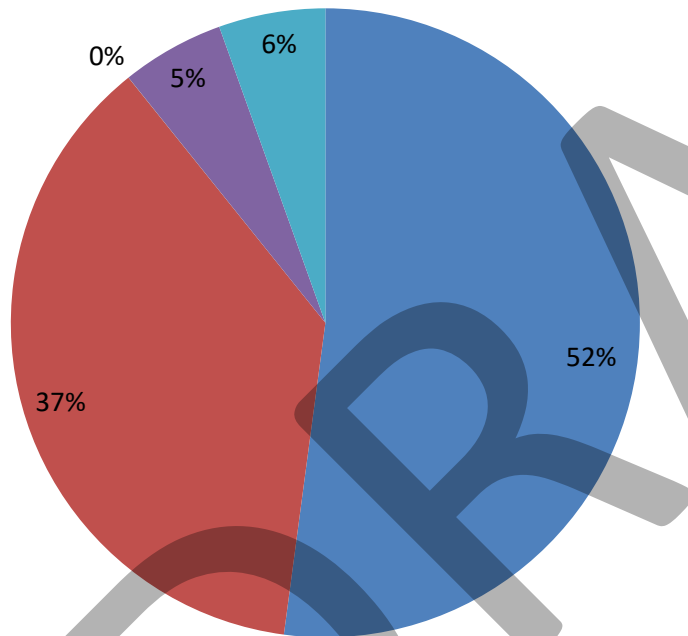
DRAFT

THREE RIVERS COLLEGE
 BUDGETED REVENUE BY SOURCE
 FISCAL YEAR 2021-2022



| | | |
|------------------------|-----------------------------|-------------|
| NET TUITION AND FEES | \$ 9,280,188 | 35% |
| STUDENT AID | 202,939 | 1% |
| AUXILIARY ENTERPRISES | 3,005,508 | 11% |
| OTHER OPERATING INCOME | 301,021 | 1% |
| STATE APPROPRIATIONS | 6,828,414 | 26% |
| STATE GRANTS | 2,606,448 | 10% |
| FEDERAL GRANTS | 1,701,789 | 6% |
| PROPERTY TAXES | 2,273,500 | 9% |
| INVESTMENT EARNINGS | 63,000 | 0% |
| OTHER GRANTS | - | 0% |
| GIFTS | - | 0% |
| TOTAL REVENUE | <u>\$ 26,262,807</u> | 100% |

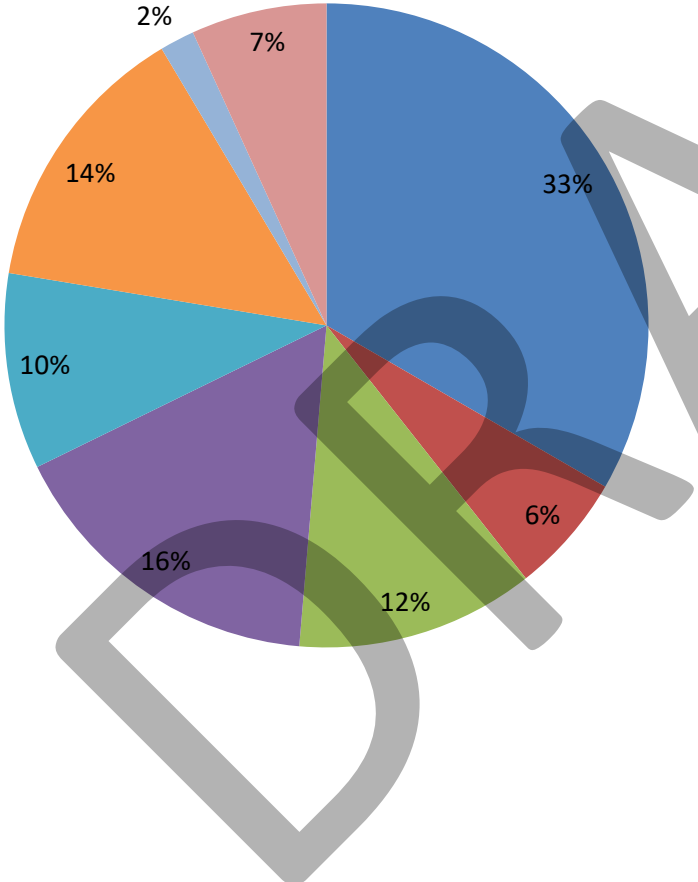
THREE RIVERS COLLEGE
 BUDGETED OPERATING EXPENSES BY NATURAL CLASS
 FISCAL YEAR 2022-2023



| | | |
|-----------------------|-----------------------------|-------------|
| SALARIES & BENEFITS | \$ 13,904,633 | 52% |
| OPERATING EXPENSES | 9,905,238 | 37% |
| CAPITAL EQUIPMENT | 1,600 | 0% |
| SCHOLARSHIPS | 1,410,129 | 5% |
| INTEREST | 1,462,285 | 5% |
| TOTAL EXPENSES | <u>\$ 26,683,885</u> | 100% |

*Scholarships include academic, SEOG, remissions, ACHIEVE, athletics and housing

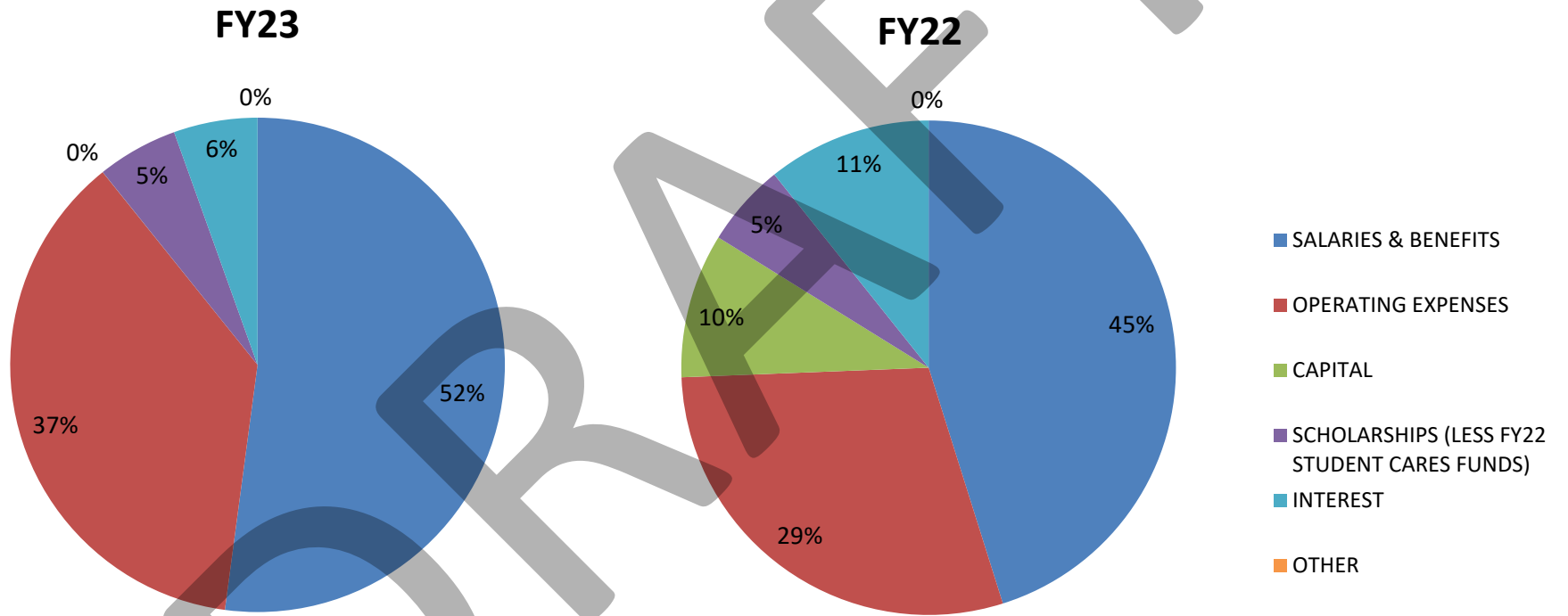
THREE RIVERS COLLEGE
 BUDGETED OPERATING EXPENSES BY FUNCTION
 FISCAL YEAR 2022-2023



| | | |
|-----------------------|-----------------------------|-------------|
| INSTRUCTION | \$ 8,898,601 | 33% |
| ACADEMIC SUPPORT | 1,608,117 | 6% |
| STUDENT SERVICES | 3,195,300 | 12% |
| INSTITUTIONAL SUPPORT | 4,378,053 | 16% |
| AUXILIARY ENTERPRISES | 2,627,921 | 10% |
| OPER & MAINT OF PLANT | 3,693,798 | 14% |
| SCHOLARSHIPS | 464,832 | 2% |
| GRANTS | 1,817,263 | 7% |
| TOTAL EXPENSES | <u>\$ 26,683,885</u> | 100% |

*Scholarships include academic, SEOG, remissions, and Federal Work Study

THREE RIVERS COLLEGE OPERATING EXPENSES BY NATURAL CLASS COMPARISON



THREE RIVERS COLLEGE

Capital Budget

Fiscal Year 2022-2023

DRAFT

THREE RIVERS COLLEGE 2022-2023 CAPITAL BUDGET OVERVIEW

The Capital Budget includes large or long-term projects estimated to cost \$20,000 or more. Smaller projects are included in the Operating Budget. Strategic planning for capital projects requires allocating appropriate and adequate resources to complete the project. For fiscal year 2022-2023, capital expenses total \$6,458,840.

Campus Projects

The fiscal year 2022-2023 capital budget includes \$5,281,000 of campus wide projects, including replacement of copiers, improvements to HVAC systems, improvements to restrooms, landscaping, and replacement of parking lots. Projects will be funded from college reserves, the state HB19 maintenance and repair appropriations, and the federal Higher Education Emergency Relief Funds (HEERF) grants.

Westover Administration and Classroom Building

The update of the college's oldest building on campus was begun in fiscal year 2015-2016 with state capital bond funds. State capital bond funding was exhausted in fiscal year 2017-2018. The capital budget for fiscal year 2022-2023 includes \$325,000 to complete the renovations of the building with funds from the state HB19 maintenance and repair appropriations, including replacement windows and roof.

Libla Family Sports Complex

The college has allocated \$200,000 from college reserves to the addition of batting cages to the Libla Family Sports Complex. The project began in 2019-2020 with the installation of a concrete foundation. The extra space will allow for new indoor batting cages.

Westwood Event Center

The fiscal year 2022-2023 capital budget includes \$163,340 for improvements to the common areas of the event center, originally purchased in fall of 2019. This is a revenue generating operation from the rental of the facilities for events such as weddings, office parties, and proms. Projects will be funded from college reserves.

Academic Resource Commons

The capital budget for fiscal year 2022-2023 includes \$160,000 to replace the roof with funds from the state HB19 maintenance and repair appropriations.

Tinnin Fine Arts Center

The capital budget for fiscal year 2022-2023 includes \$134,000 to complete improvements to the classroom spaces and theater equipment with funds from college reserves and the federal Higher Education Emergency Relief Funds (HEERF) grants.

Student Housing

The capital budget for fiscal year 2022-2023 includes \$58,000 to continue the renovations of the apartments with funds from college reserves, including kitchen updates, replacement windows, and activity spaces.

911 Center Building

The capital budget for fiscal year 2022-2023 includes \$50,000 from college reserves to remodel the space vacated when the 911 dispatch operations move to their new city building. The remodeled space will facilitate colocation of academic programming for first responders.

College Vehicle Fleet

A total of \$41,000 for the purchase of used vehicles is included in the capital budget for fiscal year 2022-2023 to be funded with college reserves. These vehicles will both expand the college fleet and replace older vehicles which are beyond their useful life.

Athletics

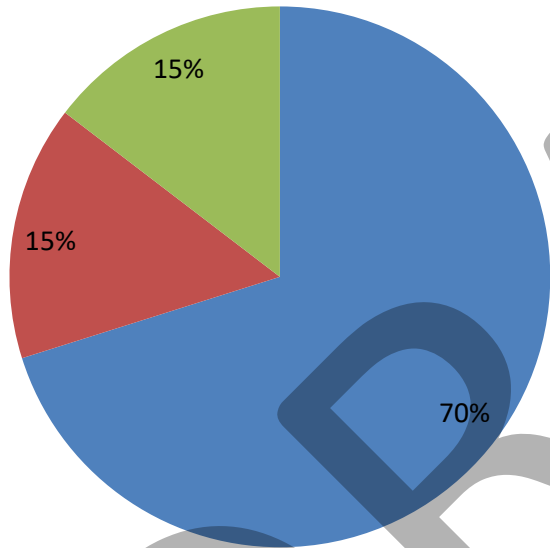
The fiscal year 2022-2023 capital budget includes \$46,500 for equipment to maintain the new outdoor facilities and create an outdoor pavilion for events. Projects will be funded from college reserves.

THREE RIVERS COLLEGE
BALANCED CAPITAL BUDGET SUMMARY
FISCAL YEAR 2022-2023

| | | |
|------------------------|----|-----------------|
| TOTAL FUNDING SOURCES | \$ | 6,458,840 |
| TOTAL CAPITAL EXPENSES | | 6,458,840 |
| NET SURPLUS (DEFICIT) | \$ | <u><u>-</u></u> |

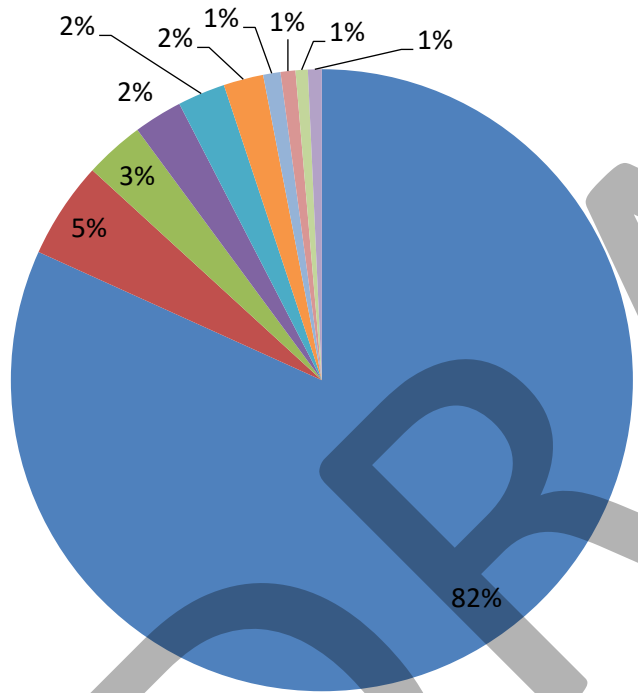
DRAFT

THREE RIVERS COLLEGE
 BUDGETED CAPITAL FUNDING BY SOURCE
 FISCAL YEAR 2022-2023



| | | |
|------------------------------|---------------------|-------------|
| HEERF FEDERAL FUNDING | \$ 4,530,000 | 70% |
| STATE M&R HB19 APPROPRIATION | \$ 985,000 | 15% |
| RESERVE FUNDS | \$ 943,840 | 15% |
| TOTAL CAPITAL SOURCES | \$ 6,458,840 | 100% |

THREE RIVERS COLLEGE
 BUDGETED CAPITAL EXPENSES BY PROJECT
 FISCAL YEAR 2022-2023



| | | |
|-------------------------------|----------------------------|-------------|
| CAMPUS PROJECTS | \$ 5,281,000 | 82% |
| WESTOVER ADMIN | 325,000 | 5% |
| LIBLA FAMILY SPORTS COMPLEX | 200,000 | 3% |
| WESTWOOD EVENT CENTER | 163,340 | 3% |
| ACADEMIC RESOURCE COMMON | 160,000 | 2% |
| TINNIN FINE ARTS CENTER | 134,000 | 2% |
| STUDENT HOUSING | 58,000 | 1% |
| 911 CENTER BUILDING | 50,000 | 1% |
| COLLEGE VEHICLES | 41,000 | 1% |
| ATHLETIC IMPROVEMENTS | 46,500 | 1% |
| TOTAL CAPITAL EXPENSES | <u>\$ 6,458,840</u> | 100% |

THREE RIVERS COLLEGE

Operating Budget Detail

Fiscal Year 2022-2023

DRAFT

THREE RIVERS COLLEGE
SUMMARY TOTALS BY DEPARTMENT
FISCAL YEAR 2022-2023

| Budget Name | Budget Number | Requested Total | Approved Total |
|---------------------------------|---------------|-----------------|----------------|
| 911 Center Building | 11-00-65030 | \$ 50,000 | \$ 50,000 |
| Academic & Career Outreach Svc | 11-00-20005 | \$ 86,247 | \$ 86,197 |
| Academic Resource Commons Bldg. | 11-00-65010 | \$ 160,000 | \$ 160,000 |
| Academic Scholarship | 11-00-70000 | \$ 296,400 | \$ 200,400 |
| Academic Support & Retention | 11-00-20030 | \$ 75,902 | \$ 75,902 |
| Advising | 11-00-33000 | \$ 141,285 | \$ 138,785 |
| Agriculture & Forestry | 11-00-15000 | \$ 88,470 | \$ 84,970 |
| Athletic Administration | 11-00-32099 | \$ 529,783 | \$ 293,983 |
| Baseball | 11-00-32010 | \$ 307,765 | \$ 287,715 |
| Baseball-Scholarships | 22-00-32010 | \$ 168,120 | \$ 160,560 |
| Behavioral Health Support | 11-00-12005 | \$ 66,285 | \$ 66,285 |
| Board Of Trustees | 11-00-40000 | \$ 7,330 | \$ 7,330 |
| Bookstore | 12-00-50010 | \$ 1,348,655 | \$ 1,306,855 |
| Business Admin & Acctg Tech | 11-00-14500 | \$ 51,810 | \$ 51,810 |
| Business Management | 11-00-14501 | \$ 73,712 | \$ 73,712 |
| Campus Safety | 11-00-66000 | \$ 223,028 | \$ 222,980 |
| Career Services | 11-00-33005 | \$ 6,775 | \$ 6,775 |
| CARES Grant | 23-00-80009 | \$ 21,209 | \$ 21,209 |
| Center Support - Portageville | 11-30-20015 | \$ 500 | \$ 500 |
| Center Support - Small Sites | 11-99-20015 | \$ 580 | \$ - |
| Center Support-Dexter | 11-25-20015 | \$ 247,098 | \$ 243,530 |
| Center Support-Fairdealing Farm | 11-70-20015 | \$ 39,748 | \$ 38,544 |
| Center Support-Kennett | 11-15-20015 | \$ 158,512 | \$ 159,225 |
| Center Support-Sikeston | 11-10-20015 | \$ 378,763 | \$ 368,947 |
| Cheerleaders | 11-00-32020 | \$ 116,575 | \$ 94,217 |
| Chief Academic Officer | 11-00-40005 | \$ 245,907 | \$ 243,417 |
| Chief Financial Officer | 11-00-40015 | \$ 265,794 | \$ 265,794 |
| College Development | 11-00-43010 | \$ 105,145 | \$ 100,385 |

THREE RIVERS COLLEGE
SUMMARY TOTALS BY DEPARTMENT
FISCAL YEAR 2022-2023

| Budget Name | Budget Number | Requested Total | Approved Total |
|------------------------------------|---------------|-----------------|----------------|
| College Transportation Services | 12-00-50096 | \$ 58,587 | \$ 57,522 |
| College Vehicles | 11-00-67015 | \$ 55,000 | \$ 53,000 |
| Commencement | 11-00-30015 | \$ 37,694 | \$ 37,694 |
| Communications | 11-00-43000 | \$ 584,041 | \$ 569,301 |
| Construction Trades & EOSH | 11-00-13020 | \$ 100,774 | \$ 90,774 |
| Continuing Education | 12-00-50050 | \$ 38,673 | \$ 26,363 |
| CTE Salary Reimbursement Grant | 23-00-86010 | \$ - | \$ - |
| Custodial Services | 11-00-62000 | \$ 309,743 | \$ 311,825 |
| Dean of Student Services | 11-00-40010 | \$ 211,212 | \$ 194,145 |
| Dept Ch Career Studies & Workforce | 11-00-11005 | \$ 99,554 | \$ 99,554 |
| Dept Ch Humanities & Teach Ed | 11-00-11010 | \$ 90,204 | \$ 90,204 |
| Dept Ch Mth, Sci, & Soc Sci | 11-00-11015 | \$ 90,584 | \$ 90,234 |
| Developmental Education | 11-00-11030 | \$ 62,363 | \$ 62,363 |
| Diesel Technology | 11-00-13015 | \$ 22,500 | \$ - |
| Disability Services | 11-00-30010 | \$ 58,937 | \$ 56,937 |
| Distance Learning Instruction | 11-00-11025 | \$ 41,035 | \$ 27,440 |
| Distance Learning Support | 11-00-20020 | \$ 341,097 | \$ 141,208 |
| Early Childhood Development | 11-00-14005 | \$ 57,674 | \$ 57,674 |
| Educational Talent Search | 23-00-80001 | \$ 570,116 | \$ 570,116 |
| Emergency Medical Services | 11-00-15515 | \$ 142,133 | \$ 135,143 |
| Emp/Dep Tuition Remission | 11-00-70001 | \$ 65,000 | \$ 60,000 |
| Engineering Technology | 11-00-13005 | \$ 69,632 | \$ 67,632 |
| Enhancement Grant | 23-00-86001 | \$ 2,380,550 | \$ 2,380,550 |
| Enrollment Services | 11-00-35005 | \$ 228,738 | \$ 228,738 |
| Esports | 11-00-32040 | \$ 36,595 | \$ 36,595 |
| Federal Work Study | 11-00-70200 | \$ 112,182 | \$ 112,182 |
| Financial Aid | 11-00-34000 | \$ 301,178 | \$ 301,178 |
| Financial Services | 11-00-41000 | \$ 235,381 | \$ 235,381 |

THREE RIVERS COLLEGE
SUMMARY TOTALS BY DEPARTMENT
FISCAL YEAR 2022-2023

| Budget Name | Budget Number | Requested Total | Approved Total |
|--------------------------------------|---------------|-----------------|----------------|
| Fine Arts & Communications | 11-00-12500 | \$ 258,424 | \$ 189,116 |
| Fire Safety Grant | 23-00-86006 | \$ 150,000 | \$ 150,000 |
| Fire Science | 11-00-15520 | \$ 121,229 | \$ 92,209 |
| GEER Excel Grant | 23-00-83019 | \$ 72,000 | \$ 72,000 |
| Groundskeeping | 11-00-64000 | \$ 148,408 | \$ 142,908 |
| Honors Program | 11-00-31005 | \$ 1,740 | \$ - |
| Human Resources | 11-00-42010 | \$ 289,607 | \$ 285,607 |
| Info Technology Specialist | 11-00-14505 | \$ 72,609 | \$ 71,609 |
| Institutional Effectiveness | 11-00-42020 | \$ 346,440 | \$ 316,740 |
| Instruction Budget | 11-00-11000 | \$ 1,628,714 | \$ 1,567,571 |
| Insurance | 11-00-60010 | \$ 308,328 | \$ 277,568 |
| Land Improvements | 11-00-65000 | \$ 500,000 | \$ 500,000 |
| Languages | 11-00-11500 | \$ 407,819 | \$ 407,819 |
| Law Enforcement | 11-00-15510 | \$ 70,417 | \$ 70,417 |
| Libla Family Sports Complex | 11-00-65085 | \$ 200,000 | \$ 200,000 |
| Library | 11-00-23000 | \$ 321,069 | \$ 320,609 |
| Life Science | 11-00-13500 | \$ 242,851 | \$ 242,851 |
| LPN Program - Poplar Bluff | 11-00-16005 | \$ 271,825 | \$ 271,830 |
| LPN Program - Sikeston | 11-10-16005 | \$ 255,413 | \$ 255,418 |
| Mail Services | 11-00-67010 | \$ 43,750 | \$ 43,750 |
| Maintenance Services | 11-00-61000 | \$ 5,176,764 | \$ 5,156,964 |
| Mathematics | 11-00-13000 | \$ 292,654 | \$ 292,654 |
| Medical Laboratory Technology | 11-00-15500 | \$ 86,150 | \$ 86,150 |
| Men's Basketball | 11-00-32000 | \$ 297,693 | \$ 292,300 |
| Men's Basketball-Scholarships | 22-00-32000 | \$ 105,075 | \$ 100,350 |
| Missouri One-Start | 23-00-86000 | \$ 163,133 | \$ 163,233 |
| MODHSS Community Health Worker Grant | 23-00-83021 | \$ 32,898 | \$ 32,898 |
| Nursing | 11-00-16000 | \$ 669,507 | \$ 669,470 |

THREE RIVERS COLLEGE
SUMMARY TOTALS BY DEPARTMENT
FISCAL YEAR 2022-2023

| Budget Name | Budget Number | Requested Total | Approved Total |
|-----------------------------------|---------------|-----------------|----------------|
| Nursing & Allied Health | 11-00-11020 | \$ 211,493 | \$ 282,480 |
| Occupational Therapy Assistant | 11-00-15530 | \$ 122,564 | \$ 122,573 |
| Office Admin & Med Bill & Code | 11-00-14506 | \$ 61,672 | \$ 61,672 |
| Other Tuition Remission | 11-00-70002 | \$ 20,000 | \$ 2,000 |
| Perkins | 23-00-83000 | \$ 217,193 | \$ 217,193 |
| Phi Theta Kappa | 11-00-39003 | \$ 4,050 | \$ 4,056 |
| Physical Education | 11-00-15525 | \$ 89,195 | \$ 89,195 |
| Physical Science | 11-00-13505 | \$ 193,571 | \$ 193,371 |
| Plant Fund | 51-00-00000 | \$ 1,422,302 | \$ 1,422,302 |
| President | 11-00-40001 | \$ 448,277 | \$ 448,277 |
| Public Safety Institute | 11-00-15535 | \$ - | \$ - |
| Purchasing | 11-00-42015 | \$ 137,636 | \$ 137,636 |
| Recruitment | 11-00-35000 | \$ 135,692 | \$ 133,192 |
| Registrar | 11-00-35010 | \$ 122,704 | \$ 122,704 |
| Rental of Sikeston Community Room | 12-10-50080 | \$ 250 | \$ 250 |
| Rodeo | 11-00-32035 | \$ 209,940 | \$ 185,480 |
| SEOG | 11-00-70201 | \$ 90,250 | \$ 90,250 |
| Sikeston Center Bldg. | 11-10-65070 | \$ - | \$ - |
| Sikeston Library | 11-10-23000 | \$ 40,411 | \$ 38,911 |
| SkillUP Grant | 23-00-83013 | \$ 149,000 | \$ 149,000 |
| Social Science | 11-00-12000 | \$ 243,263 | \$ 242,335 |
| Softball | 11-00-32015 | \$ 266,803 | \$ 265,813 |
| Softball-Scholarships | 22-00-32015 | \$ 105,075 | \$ 100,350 |
| Speech & Communications | 11-00-11510 | \$ 143,704 | \$ 142,075 |
| Spelling Bee | 11-00-39024 | \$ 6,000 | \$ 6,000 |
| Student Accounts | 11-00-41001 | \$ 211,387 | \$ 203,095 |
| Student Government | 11-00-39005 | \$ 8,026 | \$ 8,026 |
| Student Housing | 12-00-50015 | \$ 412,151 | \$ 409,651 |

THREE RIVERS COLLEGE
SUMMARY TOTALS BY DEPARTMENT
FISCAL YEAR 2022-2023

| Budget Name | Budget Number | Requested Total | Approved Total |
|--------------------------------------|---------------|-----------------|----------------|
| Student Info System Admin | 11-00-44005 | \$ 477,906 | \$ 474,195 |
| Student Life | 11-00-31000 | \$ 5,300 | \$ 4,850 |
| Student Support Services | 23-00-80000 | \$ 212,050 | \$ 212,050 |
| Teacher Education | 11-00-14000 | \$ 76,059 | \$ 75,059 |
| Technology & Computer Services | 11-00-44000 | \$ 1,130,969 | \$ 1,117,750 |
| Testing & Assessment | 12-00-50025 | \$ 23,465 | \$ 11,762 |
| Theater Productions | 12-00-50045 | \$ 44,145 | \$ 44,145 |
| Tinnin Fine Arts Center | 12-00-50020 | \$ 222,127 | \$ 213,777 |
| Tinnin Fine Arts Center Bldg. | 11-00-65035 | \$ 34,000 | \$ 34,000 |
| TREAD Grant | 23-00-83018 | \$ 227,226 | \$ 227,226 |
| Tutoring - Dexter | 11-25-20000 | \$ 3,485 | \$ 1,992 |
| Tutoring - Kennett | 11-15-20000 | \$ 2,762 | \$ 1,578 |
| Tutoring - Sikeston | 11-10-20000 | \$ 8,008 | \$ 4,005 |
| Tutoring & Learning Center | 11-00-20000 | \$ 70,063 | \$ 55,788 |
| University Center | 11-00-20025 | \$ 72,381 | \$ 71,181 |
| Utilities | 11-00-63000 | \$ 653,000 | \$ 653,000 |
| Veterans Admin Reporting Fees | 23-00-80004 | \$ 2,338 | \$ 2,338 |
| Welding | 11-00-13010 | \$ 119,734 | \$ 94,382 |
| Westover Admin/Classroom Bldg. | 11-00-65005 | \$ 335,500 | \$ 335,500 |
| Westwood Event Center | 12-00-50095 | \$ 319,648 | \$ 317,334 |
| Women's Basketball | 11-00-32005 | \$ 288,991 | \$ 275,153 |
| Women's Basketball-Scholarships | 22-00-32005 | \$ 105,075 | \$ 100,350 |
| Workforce Development-CDL Non Credit | 12-00-50052 | \$ 333,397 | \$ 333,397 |
| Workforce Development-Third Party | 12-00-50051 | \$ 228,110 | \$ 228,205 |

| | |
|--------------------------------|----------------------|
| Total Operating Expense Budget | \$ 26,683,885 |
| Total Capital Expense Budget | 6,458,840 |
| Grand Total | <u>\$ 33,142,725</u> |

THREE RIVERS COLLEGE
SUMMARY OF TRANSFERS FROM RESERVES
FISCAL YEAR 2022-2023

OPERATING BUDGET

CAMPUS PROJECTS

| | |
|----------------------------|-----------|
| <i>Signage</i> | \$ 64,937 |
| <i>Landscaping</i> | 7,000 |
| <i>Technology</i> | 120,208 |
| <i>Safety improvements</i> | 6,426 |

WESTOVER ADMIN

| | |
|--------------|--------|
| <i>Doors</i> | 10,500 |
|--------------|--------|

CRISP TECHNOLOGY CENTER

| | |
|----------------------|-------|
| <i>Minor remodel</i> | 3,000 |
|----------------------|-------|

PLASTER

| | |
|--|-------|
| <i>Nursing office minor renovation</i> | 8,500 |
|--|-------|

WESTWOOD EVENT CENTER

| | |
|------------------|--------|
| <i>Equipment</i> | 32,642 |
|------------------|--------|

COLLEGE STORE

| | |
|---------------------------------------|--------|
| <i>Book drops and mobile register</i> | 18,562 |
|---------------------------------------|--------|

STUDENT HOUSING

| | |
|-----------------|--------|
| <i>Upgrades</i> | 68,404 |
|-----------------|--------|

REPAIR & REPLACEMENT

| | |
|---|--------|
| <i>Classroom refresh</i> | 38,000 |
| <i>Facility and equipment repair fund</i> | 42,900 |

| | |
|--|---------|
| TOTAL TRANSFERS FOR OPERATING EXPENSES | 421,079 |
|--|---------|

THREE RIVERS COLLEGE
SUMMARY OF TRANSFERS FROM RESERVES
FISCAL YEAR 2022-2023

CAPITAL BUDGET

CAMPUS PROJECTS

Landscaping

60,000

Copier replacements

221,000

LIBLA FAMILY SPORTS COMPLEX

Addition

200,000

WESTWOOD EVENT CENTER

Renovation

163,340

TINNIN FINE ARTS CENTER

Theater renovation

104,000

STUDENT HOUSING

Window replacement

58,000

911 CENTER BUILDING

Renovation

50,000

COLLEGE VEHICLES

Used vehicles

41,000

ATHLETIC IMPROVEMENTS

Equipment & Pavilion

46,500

TOTAL TRANSFERS FOR CAPITAL EXPENSES

943,840

TOTAL TRANSFERS FROM RESERVES

\$ 1,364,919

THREE RIVERS COLLEGE
SUMMARY OF TRANSFERS FROM RESERVES
FISCAL YEAR 2022-2023

ESTIMATED RESERVES BALANCE PROJECTION

| | |
|---|--------------------------|
| Reserves as of 5/3/22 | \$ 8,152,644 |
| Use of reserves above | <u>(1,364,919)</u> |
| Projected future reserves balance | <u>6,787,725</u> |
| | |
| Proposed operating budget | 26,683,885 |
| 25% of operating budget | 6,670,971 |
| | |
| Remaining reserves in excess of minimum 25% | <u><u>\$ 116,754</u></u> |

DRAFT

THREE RIVERS COLLEGE
SUMMARY OF EXPENSES FUNDED BY STATE HB19 MAINTENANCE &
REPAIR APPROPRIATION
FISCAL YEAR 2022-2023

CAPITAL BUDGET

CAMPUS PROJECTS

| | |
|---------------------|---------|
| <i>Parking lots</i> | 500,000 |
|---------------------|---------|

WESTOVER ADMIN

| | |
|-------------------------|---------|
| <i>Roof and windows</i> | 325,000 |
|-------------------------|---------|

ACADEMIC RESOURCE COMMONS

| | |
|-------------|---------|
| <i>Roof</i> | 160,000 |
|-------------|---------|

| | |
|-----------------------------|---------|
| TOTAL HB19 CAPITAL EXPENSES | 985,000 |
|-----------------------------|---------|

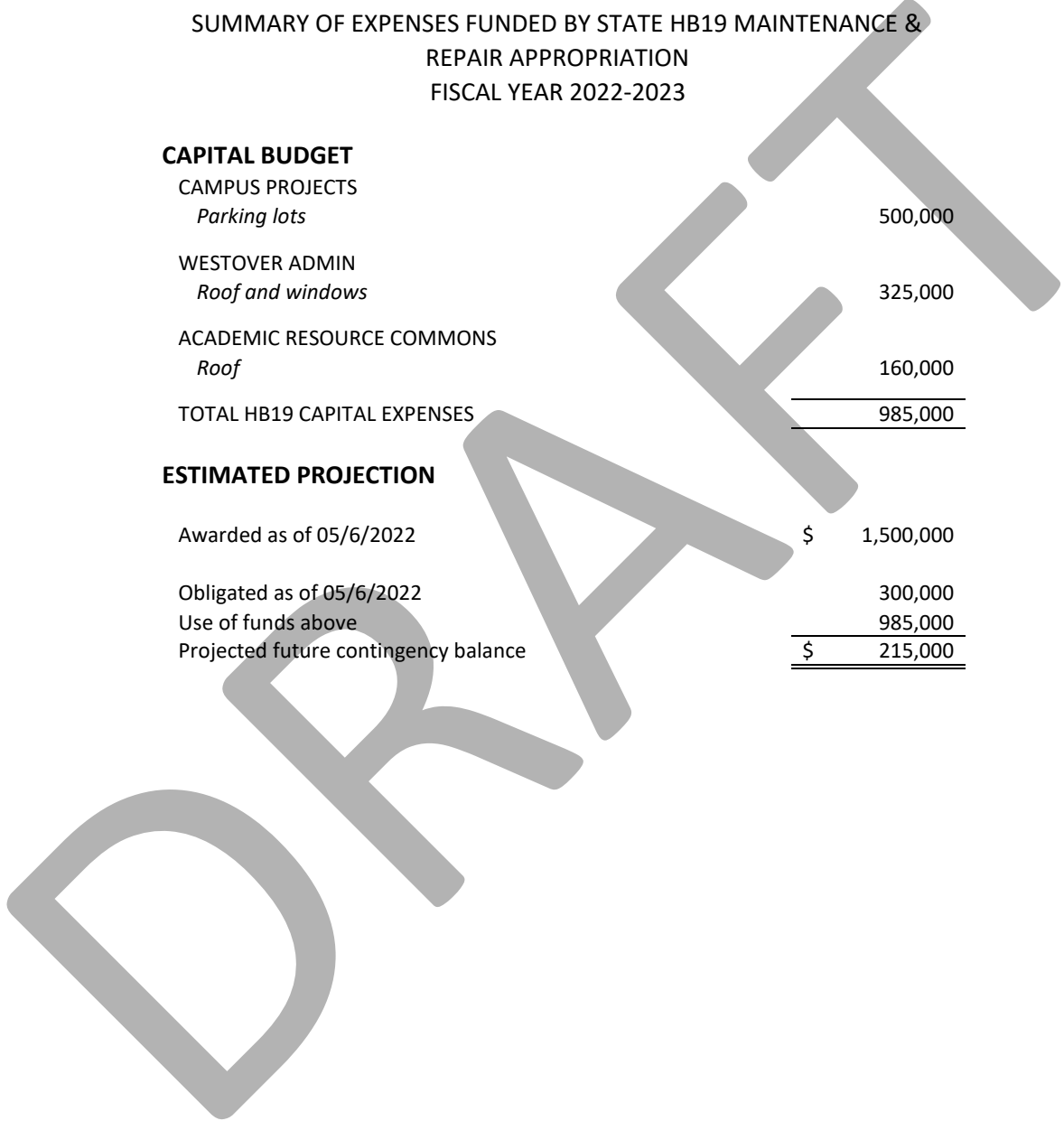
ESTIMATED PROJECTION

| | |
|-------------------------|--------------|
| Awarded as of 05/6/2022 | \$ 1,500,000 |
|-------------------------|--------------|

| | |
|---------------------------|---------|
| Obligated as of 05/6/2022 | 300,000 |
|---------------------------|---------|

| | |
|--------------------|---------|
| Use of funds above | 985,000 |
|--------------------|---------|

| | |
|--------------------------------------|------------|
| Projected future contingency balance | \$ 215,000 |
|--------------------------------------|------------|



THREE RIVERS COLLEGE
SUMMARY OF EXPENSES FUNDED BY FEDERAL HIGHER EDUCATION
EMERGENCY RELIEF FUNDS (HEERF)
FISCAL YEAR 2022-2023

OPERATING BUDGET

TECHNOLOGY

Ellucian implementation services

\$ 14,000

TOTAL COVID RELATED OPERATING EXPENSES

14,000

CAPITAL BUDGET

CAMPUS PROJECTS

HVAC

3,500,000

Restrooms

1,000,000

TINNIN FINE ARTS CENTER

Classroom renovation

30,000

TOTAL COVID RELATED CAPITAL EXPENSES

4,530,000

TOTAL COVID RELATED EXPENSES

\$ 4,544,000

ESTIMATED GRANT PROJECTION

Awarded as of 05/6/2022

\$ 10,134,104

Estimated future award

2,500,000

Obligated as of 05/6/2022

6,214,166

Use of funds above

4,544,000

Projected future contingency balance

\$ 1,875,938

VI.I1. Consideration and approval of moving August Board Meeting to August 24, 2022

BACKGROUND INFORMATION--HISTORY

Due to the timing of the Tax Levy reporting by our taxing district, the August meeting needs to be later in the month. This will allow additional time for the counties to report to the State and for the College to receive the tax rate for calendar year 2022.

POSSIBLE ALTERNATIVES

None

FINANCIAL IMPLICATIONS

None

ADMINISTRATIVE RECOMMENDATIONS

Administration recommends approving the changing of the dates in order to have the information from the state to set the tax rate in 2022.

CONSIDERATION OF PERSONNEL ACTION

Acceptance of Resignation
Instructor in Nursing - Sikeston

BACKGROUND INFORMATION

HISTORY

Ms. Morgan Brasher has been employed as an Instructor in Nursing with the College since July 2016. She has submitted her resignation, effective with the end of the current contract year. Responsibilities were complete as of May 27, 2022.

Mr. Brasher will remain as an adjunct faculty member in nursing.

FINANCIAL IMPLICATIONS

This is a full-time, 10-month, faculty position.

ADMINISTRATIVE RECOMMENDATION

Accept Ms. Brasher's resignation and proceed with review of the position and the appropriate replacement process.

6/22/2022

Morgan Brasher
5/24/2022

Laura McElroy
RN Director of Nursing
Three Rivers College

Dear Laura:

It is with deep regret that I inform you I will not be renewing my contract for the 2022-2023 year. My resignation date will be June 30, 2022. This will fulfill my current contract. However, I would like to stay on as an adjunct if possible.

I am grateful for the opportunity given to me by Three Rivers College and the nursing department. I have enjoyed my position and feel I have grown so much because of it.

Sincerely,

Morgan Brasher
Nursing Instructor

A handwritten signature in black ink that reads "Morgan Brasher MSN RN". The signature is written in a cursive style.

CONSIDERATION OF PERSONNEL ACTION

Acceptance of Resignation
Temporary Instructor, CDL Program

BACKGROUND INFORMATION

HISTORY

Mr. James Hays has been employed as a Temporary Instructor with the CDL Program with the College since March 2022. Prior to full-time, Mr. Hays served as a Part-time CDL Trainer from November 2021 to March 2022. He has submitted his verbal resignation on June 6, to be effective immediately.

FINANCIAL IMPLICATIONS

This is a full-time, 12-month, temporary faculty position.

ADMINISTRATIVE RECOMMENDATION

Accept Mr. Hays' resignation and proceed with review of the position and the appropriate replacement process.

6/22/2022

CONSIDERATION OF PERSONNEL ACTION

Acceptance of Resignation
Instructor in Nursing - Sikeston

BACKGROUND INFORMATION

HISTORY

Theresa LeGrand was approved as a new Instructor in Nursing for Sikeston at the March 15, 2022, board meeting. She was scheduled to start on August 1. Circumstances have changed and Ms. LeGrand has decided to decline the offer.

FINANCIAL IMPLICATIONS

This is a full-time, 10-month, faculty position.

ADMINISTRATIVE RECOMMENDATION

Accept Ms. LeGrand's request and proceed with review of the position and the appropriate replacement process.

6/22/2022

CONSIDERATION OF PERSONNEL ACTION

Acceptance of Resignation
Executive Assistant/Dean of Student Services

BACKGROUND INFORMATION

HISTORY

Ms. Miranda Moore has been employed as Executive Assistant to the Dean of Student Services since December 2021. She has submitted her resignation, effective June 30, 2022.

FINANCIAL IMPLICATIONS

This is a full-time, 12-month, staff position.

ADMINISTRATIVE RECOMMENDATION

Accept Ms. Moore's resignation and proceed with review of the position and the appropriate replacement process.

6/22/2022

May 23, 2022

TO: Dr. Wesley Payne

FROM: Miranda Moore

RE: Resignation as Administrative Executive Assistant to Dean of Student Services

Dr. Payne,

Please accept this letter as notice of my resignation as Administrative Executive Assistant to Dean of Student Services. My last day of employment will be June 30, 2022.

It has been a pleasure working with the TRC family. I am grateful for the opportunity to have worked with such a great team.

Thanks,
Miranda Moore

UPCOMING EVENTS

3R Rib City Shootout: June 22 and possibly June 23, Libla Family Sports Center.

TRC Golf Tournament: Noon-7:30 p.m. June 24, Westwood Hills Country Club. TRC employees are offered a special rate of \$75/golfer. Tee time is at 1 p.m.; lunch will be provided and there is a cocktail reception from 5:30-7:30 p.m. which includes a shrimp boil.

4th of July Holiday: College Closed.

30th Annual Drama Camp: 9 a.m.-12 p.m. July 11-15 for kids entering grades 2-8, Tinnin Fine Arts Center. The cost to attend is \$75 which covers a T-shirt, scripts, notebook, daily snack and drink. Register at tinnin.ticketleap.com. The camp is directed by JoNell Seifert; there are limited spots available.

Athletic Youth Camps: **COED BASKETBALL:** July 11-15; **BOYS BASKETBALL:** July 18-22 (ages 10-high school). Contact Brian Bess at bbess@trcc.edu. **SOFTBALL:** June 21 and 28 and July 11, 12, and 19 for middle school and high schoolers; grades 1-5 August 13. Contact Jeff Null at jnull@trcc.edu. **BASEBALL:** June 22, July 6, 13, 20, and 27, and August 2 for high schoolers; August 6 for 1st-5th grades. Contact Tyler Smith at tylersmith@trcc.edu.

Mary Poppins Ticket Presale to Faculty, Staff, POTA cast and crew: Opens July 8; performances at 7 p.m. September 2, 3, 9 and 10, and 2 p.m. September 3, 4, 10, and 11.

Fall Convocation: August 8.

Fall Classes Begin: August 15.

For the latest on Three Rivers events, visit trcc.edu/events.



DAR Headlines: May 18-June 14

May 19: Graduations dominate area events (MAIN EVENT: TRC mentioned)
May 19: TRC expands online programs
May 19: Three Rivers College **Class of 2022**
May 21: TRC Graduation (7 photos)
May 24: Three Rivers honors Bess
May 28: Hospital, TRC to offer new programs
May 31: TRC to host golf tournament
June 3: Pennington twins to cheer at Three Rivers
June 9: Former Jackson, Three Rivers ballplayer coming along for Cape Catfish (baseball)
June 10: Standin' in the Hall of Fame (Myia Yelder – Women's Basketball)
June 11: Three Rivers College releases Spring Dean's List