

A G E N D A
REGULAR SESSION
Wednesday, February 17, 2021
12:00 p.m.

- I. Invocation and Pledge of Allegiance**
- II. Approval of Agenda and Minutes**
 - 1. Consideration and Approval of Agenda
 - 2. Consideration and Approval of Minutes of the January Board Meeting
- III. Consideration of College Financial Report**
 - 1. Statement of Revenues, Expenses, and Changes in Net Assets
 - 1. Monthly Financial Statements
 - 2. Budget to Actual Financial Statements
 - 3. Budget Amendments
 - 2. Cash in Bank
 - 3. Certificates of Deposits
 - 4. Checks Issued
 - 5. Bid Report
- IV. President's Report**
- V. Executive Session** (Permissible under guidelines of MO Rev. Statute Section 610.021.1 Legal – Legal actions, causes of action or litigation involving a public governmental body and confidential and privileged communications between a public governmental body and its attorney; Section 610.021.2 – Real Estate – Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; section 610.021.3 – Personnel – Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded.)
- VI. Items for Consideration, Discussion, and Vote**
 - 1. Discussion and approval of revisions to the existing Tuition Plan
 - 2. Discussion and approval of the Symbiosis Contract – Online Course Development

VII. Consideration and Approval of all Personnel Actions and Associated Documents

1. Acceptance of Employment
 1. Savannah Hicks – Part-time Temporary Academic Records Clerk
2. Transfer of Position
 1. Shelia Inman – Coordinator, Career Services to Assistant Director, Human Resources
3. Resignation
 1. Gregory Snell – Assistant Professor, Communications and Language

VIII. Appendix

1. Information Items
2. Upcoming Events
3. Recent Newspaper Articles

IX. FY21 Board of Trustees Meeting Dates

- Tuesday, March 16, 2021
- Wednesday, April 21, 2021
- Wednesday, May 19, 2021
- Wednesday, June 23, 2021

X. Adjournment

**BOARD OF TRUSTEES
THREE RIVERS COLLEGE
January 20, 2021**

The regular meeting of the Board of Trustees began at 12:00 p.m. at the Board Room in Westover Administration Building on Wednesday, January 20, 2021.

CALL TO ORDER

Those present included: Trustees: Dr. Amber Richardson, chair; Gary Featherston, vice-chair; Chris Williams, secretary(absent); Eric Schalk, treasurer; Darren Garrison, member; Dr. Tim Hager, member; and college administrators: Dr. Wesley Payne, president; Janine Heath, recording secretary.

ATTENDANCE

Trustee Featherston delivered the invocation.

INVOCATION

Trustee Garrison made a motion to approve the agenda. On a second by Trustee Schalk, the motion passed unanimously.

**APPROVAL OF BOARD
MEETING AGENDA**

Trustee Featherston made the motion to approve the October Board Meeting Minutes. With a second by Trustee Hager, the motion passed unanimously.

**APPROVAL OF THE
NOVEMBER BOARD
MEETING MINUTES**

Charlotte reviewed the financials as of October 31, 2020. At 33% into the year we have recognized 46% of budgeted revenues and have obligated 29% of our budgeted expenses.

**FINANCIAL REPORT AND
BID REPORT**

The Athletic Insurance bid was reviewed with a recommendation to accept bid from Gallagher Student Health & Special Risk. They offered the best comparative pricing with a zero deductible.

Trustee Garrison made the motion to accept the report and the bid recommendation as presented. With a second by Trustee Hager, the motion passed unanimously.

Dr. Payne presented:

PRESIDENT'S REPORT

The Convocation was held virtually. This is the kick-off to spring registration.

**SPRING 2021
CONVOCATION**

There were little issues with the first day of classes as

FIRST DAY OF CLASSES –

compared to some of our sister colleges. The mask requirements remain with students and staff adhering to these requirements. Very proud of the faculty, staff and students.

We are following our standard pattern – fewer students with more credit hours. Our on-line enrollment continues the same pattern as in the fall with almost 50% of the credit hours being on-line.

The college is experiencing a long-term structural shift from face to face classes to on-line. During the Spring 2020 semester the faculty learned a great deal about making this successful.

The fall headcount is following a standard trend over the past 20 years.

Our enrollment is in line with other community colleges across the state.

Retention fall to spring is up. It is vitally important to the success of the college that we continue to improve our retention of students.

On the student survey, 326 students responded positively regarding virtual learning and the support received from the faculty.

Governor Parson has released the remaining amount of our appropriation. This will allow the college to use these funds on some of the projects that were approved using reserve funds. Very positive impact for the college.

- FY22 Planning Retreat – January 29, 2 – 5 p.m. via Zoom

Trustee Hager made the motion to enter executive session at 12:39 p.m. With a second by Trustee Featherston the board was polled as follows: Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, absent; Trustee Featherston, yes; Trustee Richardson, yes.

SPRING 2021

ENROLLMENT – SPRING 2021

FALL 2019 TO FALL 2020

STUDENT ENROLLMENT: FALL HEADCOUNT

STUDENT ENROLLMENT

STUDENT RETENTION

VIRTUAL LEARNING

GOVERNOR APPROPRIATIONS RELEASE

UPCOMING EVENTS:

EXECUTIVE SESSION

**ITEMS FOR
CONSIDERATION,
DISCUSSION, AND VOTE**

Dr. Payne explained the proposed purchase of the building currently housing the Dexter Off-Campus site. It is a structured deal for 4 years of lease/purchase payment with the remaining amount due at the end of the 4 years.

**CONSIDERATION AND
APPROVAL OF THE DEXTER
BUILDING PURCHASE**

Trustee Schalk made the motion to approve the purchase and give Dr. Payne the authority to negotiate the terms and sign all associated paperwork. On a second by Trustee Garrison the board was polled as follows: Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, absent; Trustee Featherston, yes; Trustee Richardson, yes.

Discussion of the contract dealing with the improvements to the ball fields and building of a hygiene station at the farm.

**DISCUSSION AND
APPROVAL OF
CONSTRUCTION
MANAGEMENT CONTRACT
WITH SIDES
CONSTRUCTION**

Trustee Schalk made the motion to give Dr. Payne the authority to negotiate the terms and sign all associated paperwork. On a second by Trustee Featherston the board was polled as follows: Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, absent; Trustee Featherston, yes; Trustee Richardson, yes.

The revisions to the policy remove the FAFSA requirement to be eligible for institutional scholarships.

**CONSIDERATION AND
APPROVAL OF REVISIONS
TO SP 2710 – FINANCIAL
AID PROGRAM**

Trustee Schalk made the motion to approve the revisions. On a second by Trustee Garrison the board was polled as follows: Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, absent; Trustee Featherston, yes; Trustee Richardson, yes.

Trustee Schalk made the motion to accept the personnel actions and associated documents as presented. With a second by Trustee Featherston the board was polled as follows: Trustee Hager, yes; Trustee Garrison, yes; Trustee Schalk, yes; Trustee Williams, yes; Trustee Featherston, yes; Trustee Richardson, yes.

**CONSIDERATION AND
APPROVAL OF ALL
PERSONNEL ACTION AND
ASSOCIATED DOCUMENTS**

There being no further business, Trustee Garrison made the motion to adjourn the meeting at 2:21 p.m. and with a second by Trustee Hager, the motion passed unanimously.

ADJOURNMENT

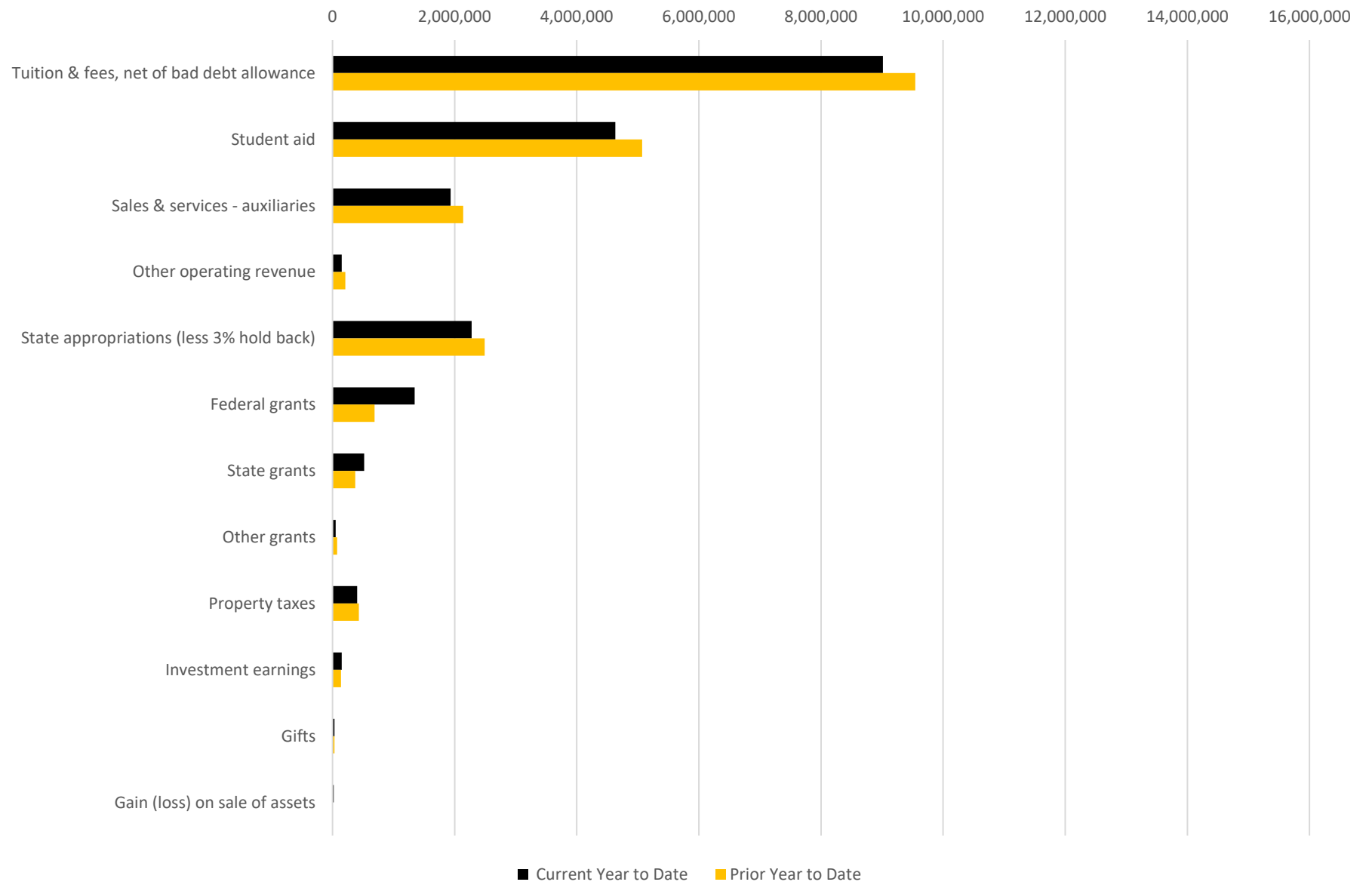
CHAIRMAN

APPROVAL DATE

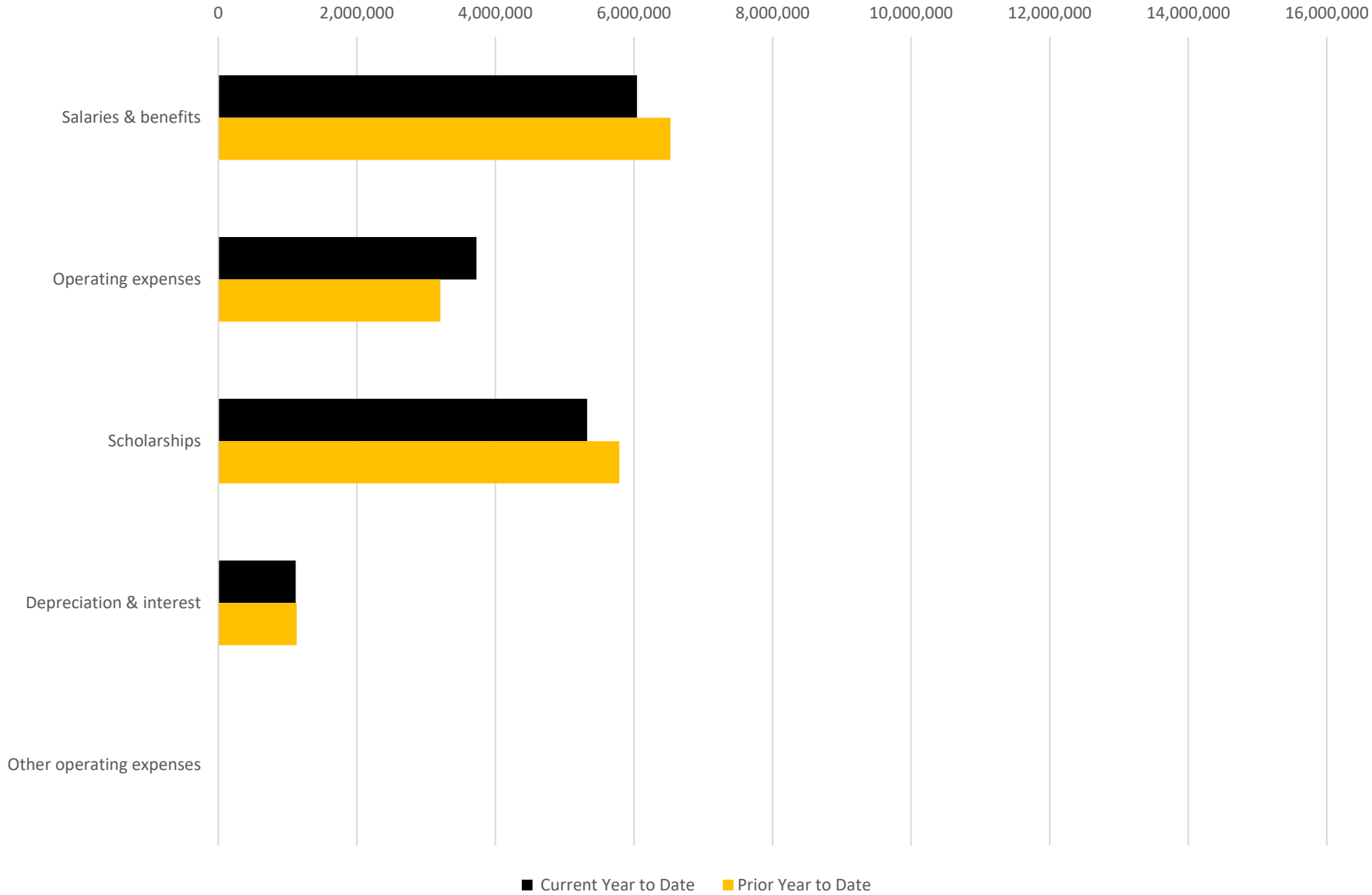
SECRETARY

APPROVAL DATE

**YTD Comparison to Previous Year
12/31/2020**



YTD Comparison to Previous Year
12/31/2020



YTD Comparison to Previous Year
12/31/2020

0 2,000,000 4,000,000 6,000,000 8,000,000 10,000,000 12,000,000 14,000,000 16,000,000

CHANGES IN NET POSITION



■ Current Year to Date ■ Prior Year to Date

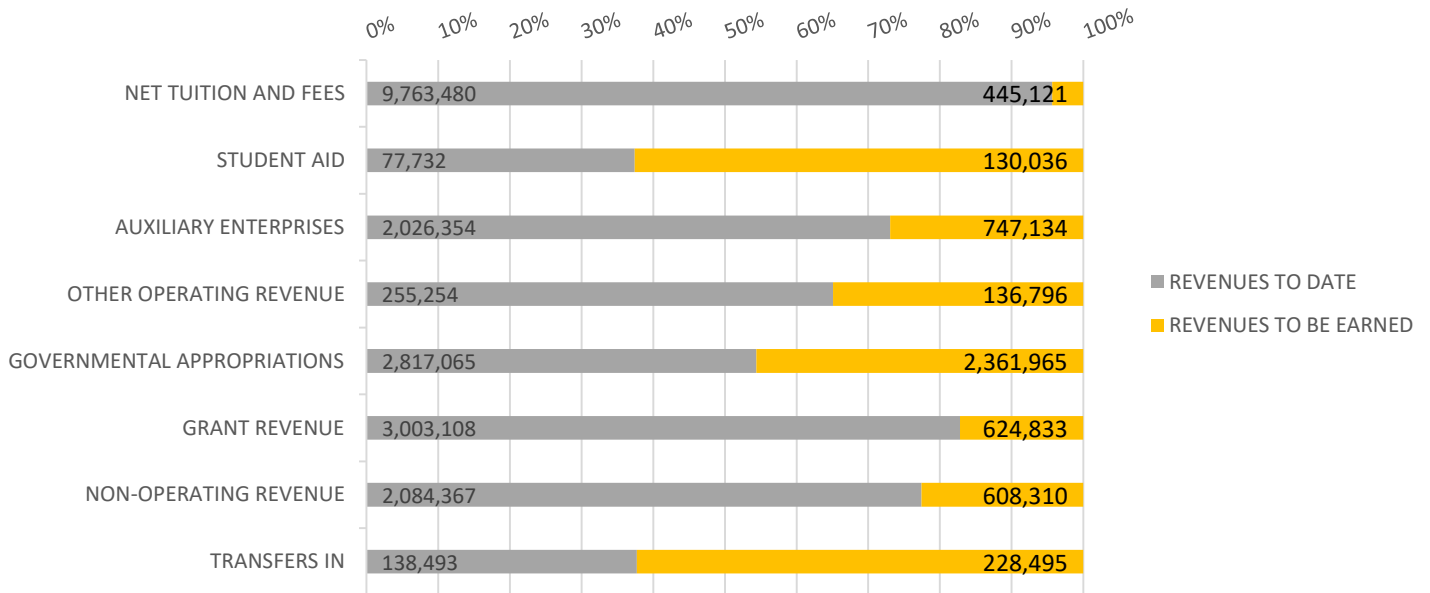
Three Rivers College
Statement of Net Position
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited
December 31, 2020

ASSETS AND DEFERRED OUTFLOWS		LIABILITIES, DEFERRED INFLOWS AND NET POSITION	
CURRENT ASSETS		CURRENT LIABILITIES	
Cash & Cash Equivalents	18,310,553	Accounts Payable	545,702
Student Account Receivables, net	6,567,002	Accrued Vacation	336,766
Property Tax Receivable	106,310	Student Deposits	2,380,709
Other Receivables	6,459,775	Deferred Tuition & Fees	41,201
Investments	0	Scholarships	15,555
Inventory	172,105	Total Current Liabilities	3,319,932
Prepaid Expenses	216,864		
Total Current Assets	31,832,609	NON-CURRENT LIABILITIES	
NON-CURRENT ASSETS		Retirement Incentive Payable	0
Land	5,490,786	Other Post Employment Benefits	13,977,277
Capital assets	73,054,214	Bonds, Notes and Leases Payable	19,437,745
Plus: Current year additions to capital assets	572,966.16	Accrued Interest	0
Accumulated Depreciation	(32,551,947)	Agency	385,961
Unamortized Bond Issue Costs	0	Total Non-Current Liabilities	33,800,983
Total Non-Current Assets	46,566,020		
		Total Liabilities	37,120,916
DEFERRED OUTFLOWS	4,897,234	DEFERRED INFLOWS	10,126,397
		NET POSITION	
		Beginning Balance	31,724,612
		Changes in Net Position	4,323,938
		Total Net Position	36,048,550
TOTAL ASSETS AND DEFERRED OUTFLOWS	83,295,863	TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	83,295,863

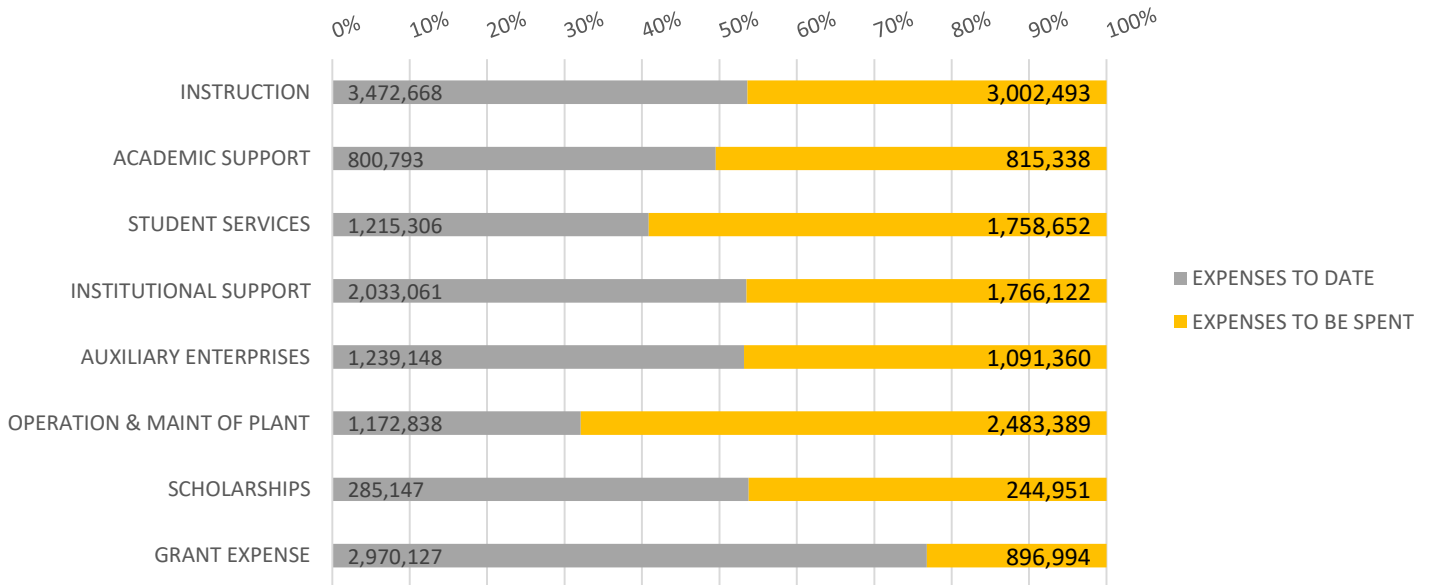
Three Rivers College
Statement of Revenues, Expenses and Changes in Net Position
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited
December 31, 2020

	July	August	September	October	November	December	Current Year to Date	Prior Year to Date	\$ Change	% Change
OPERATING REVENUE										
Tuition & fees, net of bad debt allowance	5,361,490	461,912	(496,727)	1,812,912	1,391,515	483,705	9,014,807	9,545,166	(530,359)	(5.56)%
Student aid	152,416	19,159	3,733,065	431,483	215,887	78,392	4,630,402	5,071,022	(440,621)	(8.69)%
Sales & services - auxiliaries	732,802	166,742	318,898	235,897	436,491	44,424	1,935,253	2,140,052	(204,799)	(9.57)%
Other operating revenue	4,904	131,911	3,414	2,905	3,827	2,541	149,501	211,194	(61,693)	(29.21)%
Total Operating Revenue	6,251,611	779,724	3,558,650	2,483,197	2,047,720	609,061	15,729,963	16,967,434	(1,237,471)	(7.29)%
OPERATING EXPENSES										
Salaries & benefits	915,788	1,095,961	1,033,005	1,040,572	1,049,211	908,623	6,043,160	6,524,792	(481,631)	(7.38)%
Operating expenses	624,572	811,518	404,493	662,171	661,765	561,435	3,725,954	3,203,423	522,531	16.31%
Capital equipment	11,068	32,590	6,867	50,955	453,403	18,083	572,966	635,942	(62,976)	(9.90)%
Less: Transfer to capital assets	(11,068)	(32,590)	(6,867)	(50,955)	(453,403)	(18,083)	(572,966)	(635,942)	62,976	(9.90)%
Scholarships	213,255	44,232	4,128,848	591,671	256,024	88,696	5,322,727	5,788,451	(465,724)	(8.05)%
Depreciation & interest	155,870	485,539	160,712	(2,936)	158,835	157,550	1,115,570	1,130,211	(14,642)	(1.30)%
Other operating expenses	0	(349)	(55)	0	0	0	(404)	0	(404)	0.00%
Total Operating Expenses	1,909,485	2,436,901	5,727,003	2,291,479	2,125,835	1,716,305	16,207,007	16,646,877	(439,870)	(2.64)%
NON-OPERATING REVENUE (EXPENSES)										
State appropriations (less 3% hold back)	362,046	362,046	362,046	397,518	397,518	397,518	2,278,692	2,491,522	(212,830)	(8.54)%
Federal grants	65,783	29,923	528,899	172,954	391,602	156,302	1,345,463	690,282	655,181	94.91%
State grants	78,279	77,337	44,803	137,304	138,312	42,557	518,592	371,904	146,688	39.44%
Other grants	0	25,325	6,665	0	0	20,212	52,202	74,890	(22,688)	(30.29)%
Property taxes	29,580	22,548	19,464	8,299	28,290	294,525	402,707	432,091	(29,384)	(6.80)%
Investment earnings	14,388	34,431	17,762	43,111	22,508	20,048	152,249	140,203	12,046	8.59%
Gifts	1,680	(180)	1,000	27,540	100	1,257	31,397	32,605	(1,208)	(3.71)%
Gain (loss) on sale of assets	11,650	0	0	0	0	8,030	19,680	5,987	13,693	228.69%
Total Non-Operating Revenues (Expenses)	563,406	551,431	980,639	786,727	978,329	940,450	4,800,982	4,239,484	561,498	13.24%
CHANGES IN NET POSITION	4,905,532	(1,105,746)	(1,187,714)	978,445	900,215	(166,794)	4,323,938	4,560,041	(236,103)	(5.18)%

Budget to Actual Revenues 01/31/2021 (58%)



Budget to Actual Expenses 01/31/2021 (58%)



Three Rivers College
Statement of Revenues, Expenses and Changes In Net Position
Unrestricted Funds, Grants and Governmental Appropriations - Unaudited
January 31, 2021
Fiscal Year Benchmark: 58%

REVENUES	BUDGET	REVENUES TO DATE		REVENUES TO BE EARNED
		REVENUES TO DATE	%	
NET TUITION AND FEES <i>Tuition, Student Registration Fees, Net of Bad Debt & Scholarship Allowances</i>	10,208,601	9,763,480	96%	445,121
STUDENT AID <i>Federal Pell, Student Loans, SEOG, ACG, Work Study</i>	207,767	77,732	37%	130,036
AUXILIARY ENTERPRISES <i>Housing, Bookstore, Testing & Assessment, Tinnin Center Operations, License Bureau Rental</i>	2,773,488	2,026,354	73%	747,134
OTHER OPERATING REVENUE <i>Athletic Ticket Sales, Fines, Transcript Fees, Other Income</i>	392,050	255,254	65%	136,796
GOVERNMENTAL APPROPRIATIONS <i>State Aid, State Maint. & Repair</i>	5,179,030	2,817,065	54%	2,361,965
GRANT REVENUE <i>State Grants, Federal Grants</i>	3,627,941	3,003,108	83%	624,833
NON-OPERATING REVENUE <i>Taxes, Interest Earnings, Gifts</i>	2,692,678	2,084,367	77%	608,310
TRANSFERS IN <i>General funds-prior year transfers in (Reserves), current year transfers from capital</i>	366,988	138,493	38%	228,495
TOTAL REVENUES	25,448,543	20,165,853	79%	5,282,690

NOTE: We have recognized a total of 79% of budgeted revenues. We have recognized 96% of our budgeted revenues from tuition and fees, comprised of portions of spring 2021, fall 2020 and portions of summer 2020, net of estimated bad debt. The operating budget includes transfers in from prior year reserves to support one-time projects which do not meet criteria for inclusion in the

EXPENSES	BUDGET	EXPENSES TO DATE		EXPENSES TO BE SPENT
		EXPENSES TO DATE	%	
INSTRUCTION <i>Business, Education, Math, Science, Technology, Humanities, Social Science, Health & Human Services</i>	6,475,160	3,472,668	54%	3,002,493
ACADEMIC SUPPORT <i>Academic Resource Commons, Academic Outreach Services, Career Education, Off Campus Center Support</i>	1,616,131	800,793	50%	815,338
STUDENT SERVICES <i>Recruiting, Enrollment Services, Advising, Retention, Financial Aid, Student Life, Athletics, Disability Services</i>	2,973,958	1,215,306	41%	1,758,652
INSTITUTIONAL SUPPORT <i>Board of Trustees, Executive Management, Financial Services, Human Resources, Technology, Communications</i>	3,799,183	2,033,061	54%	1,766,122
AUXILIARY ENTERPRISES <i>Housing, Bookstore, Tinnin Center Operations, Testing & Assessment, License Bureau Rental</i>	2,330,508	1,239,148	53%	1,091,360
OPERATION & MAINT OF PLANT <i>Maintenance, Custodial, Groundskeeping, Campus Safety, Utilities, Insurance, Mail Services</i>	3,656,227	1,172,838	32%	2,483,389
SCHOLARSHIPS <i>Institutional Scholarships, Federal Student Aid Disbursed, Tuition Remission</i>	530,098	285,147	54%	244,951
GRANT EXPENSE <i>State Grants, Federal Grants</i>	3,867,120	2,970,127	77%	896,994
TOTAL EXPENSES	25,248,385	13,189,087	52%	12,059,299

NOTE: We have obligated 52% of our budgeted expenses at 58% into the fiscal year. January payroll is INCLUDED and credit card expenses are NOT INCLUDED as they were not yet available at the time of this report. Budgeted increase in Net Position is a result of awarded funding sources exceeding budget estimates.

CHANGES IN NET POSITION	200,158	6,976,767
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Three Rivers College
 Capital Budget - Unaudited
 January 31, 2021
 Fiscal Year Benchmark: 58%

FUNDING SOURCES	BUDGET	SOURCES TO DATE	SOURCES TO DATE %	SOURCES TO BE EARNED
RESTRICTED				
<i>State appropriations (Crisp)</i>	0	0	0%	0
UNRESTRICTED				
<i>General funds - prior year transfers in (Reserves)</i>	577,091	580,972	101%	(3,881)
<i>General funds - current year transfers in</i>			0%	0
TOTAL FUNDING SOURCES	577,091	580,972	101%	(3,881)

USES OF FUNDS	BUDGET	USES TO DATE	USES TO DATE %	USES UNSPENT
<i>Libla Family Sports Complex</i>	60,000	0	0%	60,000
<i>Crisp Technology Center addition and remodel</i>	223,129	440,168	197%	(217,039)
<i>Westover Administration Building repairs</i>	125,000	22,529	18%	102,471
<i>Landscaping, Lighting and other land improvements</i>	54,000	0	0%	54,000
<i>Tinnin Fine Arts Center refurbish</i>	53,652	33,413	62%	20,239
<i>Ballfield improvements</i>	26,310	84,862	323%	(58,552)
<i>Fleet vehicles</i>	35,000	0	0%	35,000
TOTAL EXPENSES	577,091	580,972	101%	(3,881)

NET SURPLUS (DEFICIT)	0	0		
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THREE RIVERS COLLEGE
 PROPOSED BUDGET AMENDMENTS
 AS OF 12/31/20

OPERATING BUDGET			
	REVENUE	EXPENSE	NET
ADOPTED BY BOARD 6/24/20	25,293,926	25,630,139	(336,213)
Operating expense from reserves	366,988		366,988
Adjust Enhancement Grant to actual award	(482,967)	(640,766)	157,799
TRET gift	1,500	1,500	-
Board approved amendments as of 9/30/20			
Personnel changes	-	(11,584)	11,584
Skillup grant	31,694	31,694	-
SSS TRIO grant carryover	30,000	30,000	-
ETS TRIO grant carryover	204,145	204,145	-
Bad debt estimate adjusted	2,000	2,000	-
TRET gift	1,000	1,000	-
Subtotal agreed to Budget to Actual 12/31/2020	25,448,286	25,248,128	200,158
Increases (Decreases) Proposed:			
Personnel changes	-	34,100	(34,100)
Baseball & softball nets/posts	-	7,165	(7,165)
Miscellaneous operating expenses	-	4,062	(4,062)
CARES county grant	329,362	329,362	-
CARES HEERF I grant	219,725	219,725	-
CARES CRF Reopening grant	479,599	479,599	-
CARES CRF Remote Learning grant	94,715	94,715	-
			-
Subtotal	26,571,687	26,416,856	154,831

REVISED AS OF 12/31/20

26,571,687 26,416,856 154,831

CAPITAL BUDGET			
	SOURCES	EXPENSES	NET
ADOPTED BY BOARD 6/24/20	280,000	280,000	-
Board approved amendments as of 9/30/20			
RESERVES ballfield windscreens	23,257	23,257	-
RESERVES paving repairs	39,000	39,000	-
RESERVES Crisp paving	223,129	223,129	-
RESERVES theater lighting board	8,652	8,652	-
RESERVES baseball drainage project design	3,053	3,053	-
Subtotal agreed to Budget to Actual 12/31/2020	577,091	577,091	-
Increases (Decreases) Proposed:			
RESERVES softball paving	97,433	97,433	-
RESERVES softball restrooms/concessions	172,958	172,958	-
RESERVES Crisp paving	217,039	217,039	-
RESERVES baseball drainage project	138,338	138,338	-
Subtotal	1,202,859	1,202,859	-
			-

REVISED AS OF 12/31/2020

1,202,859 1,202,859 -

**THREE RIVERS COMMUNITY COLLEGE
CASH IN BANKS**

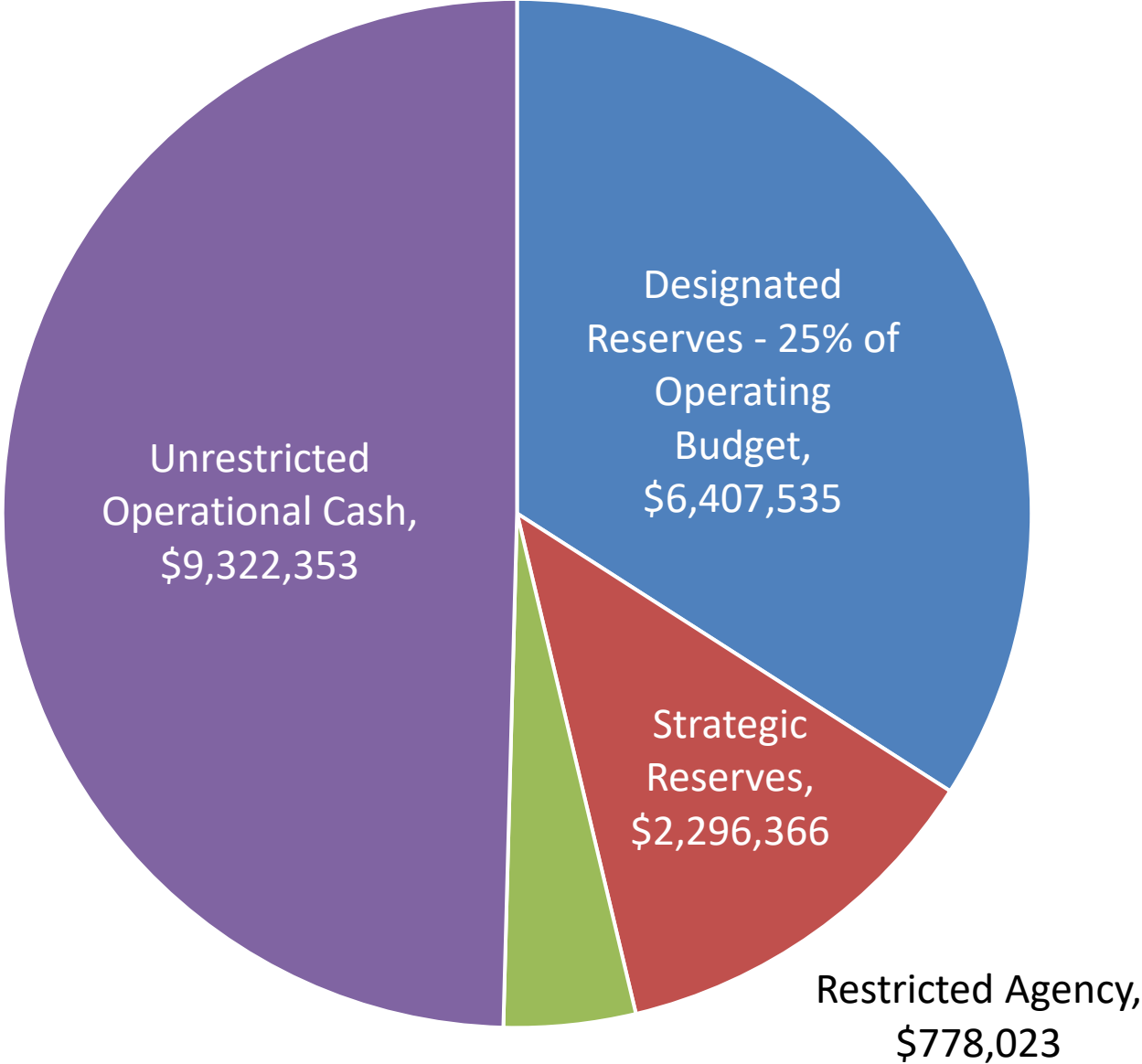
February 1, 2021

	<u>01/04/21</u>	<u>02/01/21</u>
CURRENT FUND		
<i>Cash Funds</i>		
Bookstore	1,800.00	1,800.00
Petty Cash	200.00	200.00
Vending Machines	224.55	224.55
Business Office	8,788.00	8,788.00
<i>Total Cash Funds</i>	<u>11,012.55</u>	<u>11,012.55</u>
<i>General Accounts</i>		
Southern Bank - General Funds	8,567,726.50	8,767,264.99
Southern Bank - Credit Cards	226,449.19	28,591.84
<i>Total General Accounts</i>	<u>8,794,175.69</u>	<u>8,795,856.83</u>
<i>Restricted Bank Accounts</i>		
Payroll Account - Southern Bank	12,943.33	14,481.40
Federal Clearing Account	-	1,434.83
Flexible Spending Account	10,075.00	10,012.56
<i>Total Restricted Accounts</i>	<u>23,018.33</u>	<u>25,928.79</u>
TOTAL CURRENT FUND	<u><u>8,828,206.57</u></u>	<u><u>8,832,798.17</u></u>
 HOUSING FUND		
<i>General Accounts</i>		
Rivers Ridge Account - Southern Bank	255,924.94	244,777.47
<i>Total General Accounts</i>	<u>255,924.94</u>	<u>244,777.47</u>
TOTAL HOUSING FUND	<u><u>511,849.88</u></u>	<u><u>489,554.94</u></u>

	<u>01/04/21</u>	<u>02/01/21</u>
PLANT FUND		
<i>General Accounts</i>		
Plant Fund - Southern Bank	<u>5,435,585.78</u>	<u>5,442,514.44</u>
<i>Total Bank Accounts</i>	<u>5,435,585.78</u>	<u>5,442,514.44</u>
<i>Certificates of Deposit</i>		
Bank of Grandin #16126	150,291.36	150,291.36
Bank of Grandin #17101	1,555,547.53	1,555,547.53
Bank of Grandin #17103	1,555,547.53	1,555,547.53
<i>Total Certificates of Deposit</i>	<u>3,261,386.42</u>	<u>3,261,386.42</u>
TOTAL PLANT FUND	<u><u>8,696,972.20</u></u>	<u><u>8,703,900.86</u></u>
AGENCY FUND		
<i>Bank Accounts</i>		
Agency Account - Southern Bank	439,028.44	447,313.85
<i>Certificates of Deposit</i>		
Restricted CD's & Savings	<u>330,709.56</u>	<u>330,709.56</u>
TOTAL AGENCY FUND	<u><u>769,738.00</u></u>	<u><u>778,023.41</u></u>

TOTAL CASH IN CHECKING AND CERTIFICATES OF DEPOSIT

\$18,804,277 AS OF 02/01/2021



CERTIFICATES OF DEPOSIT AS OF January 31, 2021

CD#	BANK	RATE	DATE	TERM	AMOUNT	DESCRIPTION
16126	Bank of Grandin	2.00	02/22/21	12 mths	150,291.36	Contingency
17101	Bank of Grandin	1.50	04/01/21	12 mths	1,555,547.53	Contingency
17103	Bank of Grandin	1.50	04/01/21	12 mths	1,555,547.53	Contingency
Total Contingency Fund					<u>3,261,386.42</u>	

SCHOLARSHIP/ENDOWMENT CERTIFICATES AS OF January 31, 2021

CD#	BANK	RATE	DATE	TERM	AMOUNT	DESCRIPTION
423135367	Regions Bank	0.10	11/18/04	11/18/19	1,106.64	Betty Waldrop
352394707389	US Bank of Poplar Bluff	0.25	08/19/88	02/18/21	2,061.55	James Warren
63761112	US Bank of Poplar Bluff	0.25	02/23/89	02/22/21	2,500.00	A. Garner
22246	First Midwest Bank of P.B.	1.05	02/25/98	02/25/21	1,658.87	Missy Braden
21368	First Midwest Bank of P.B.	0.85	03/05/97	03/05/21	5,000.00	Thelma Jackson
63760768	US Bank of Poplar Bluff	1.24	03/06/89	03/05/21	6,468.04	Butler Co Co-op
423137249	Regions Bank	0.01	05/12/88	04/03/21	2,833.00	Combined Sch
423137256	Regions Bank	0.01	05/12/88	04/03/21	1,024.34	Fred Morrow
63760695	US Bank of Poplar Bluff	1.73	04/04/85	04/05/21	1,001.63	Lonnie Davis
9525	First Missouri State Bank	1.10	05/06/93	05/06/21	2,000.00	Carl Wiseman
2012008906	Commerce Bank	0.30	05/11/81	05/11/21	4,526.11	P.C. Hays, Sr.
2016007496	Commerce Bank	0.10	05/14/90	05/14/21	3,835.00	Bill Vinson
25103	First Midwest Bank of P.B.	1.74	05/14/99	05/14/21	5,000.00	Thelma Jackson
21031218	US Bank of Poplar Bluff	0.25	05/15/94	05/15/21	2,192.00	Greg Starnes
21028105	US Bank of Poplar Bluff	0.25	05/22/91	05/22/21	29,782.32	Myrtle Rutland
21028106	US Bank of Poplar Bluff	0.25	05/22/91	05/22/21	20,000.00	Myrtle Rutland
7236	First Missouri State Bank	1.10	05/26/89	05/26/21	16,350.00	Jackie Watson
2016012267	Commerce Bank	0.25	06/04/92	06/04/21	2,350.00	Bill Vinson
5016848212	Commerce Bank	0.25	06/23/98	06/23/21	7,843.17	Louise Spradling
63760632	US Bank of Poplar Bluff	1.54	07/02/89	07/01/21	1,226.80	A. Garner
21030291	US Bank of Poplar Bluff	0.25	07/07/93	07/07/21	1,405.00	Joshua Bowman
2170801	First Midwest Bank of P.B.	0.50	07/11/97	07/30/21	10,925.00	Mabel Swindel
21024477	US Bank of Poplar Bluff	0.25	08/22/89	08/22/21	10,000.00	Myrtle Rutland
8036	First Missouri State Bank	0.65	08/23/90	08/23/21	4,000.00	Jackie Watson
1721901	First Midwest Bank of P.B.	0.50	08/25/92	08/25/21	3,000.00	Odd Fellows
110270576	Southern Bank	0.60	08/27/85	08/27/21	5,000.00	Belle Hinrichs
14776	First Missouri State Bank	0.65	08/28/02	08/28/21	5,000.00	Helvey-Miller
21815	First Midwest Bank of P.B.	1.24	09/22/98	09/22/21	5,000.00	Jerome Burford
2197201	First Midwest Bank of P.B.	0.65	10/31/97	10/31/21	1,065.00	Gertrude Cox
24325	First Midwest Bank of P.B.	0.65	10/15/99	10/31/21	10,324.77	Norman Gamblin
23353	First Midwest Bank of P.B.	1.24	11/06/00	11/06/21	4,000.00	Coll. Achievement
21028354	US Bank of Poplar Bluff	0.40	12/03/91	12/03/21	2,310.00	C.T. McDaniel
10369	First Missouri State Bank	1.10	12/05/95	12/05/21	5,000.00	Helvey-Miller
451038849	US Bank of Poplar Bluff	0.40	12/08/99	12/08/21	1,110.00	C.T. McDaniel
2017004259	Commerce Bank	0.30	12/09/89	12/09/21	1,000.00	P.I. Church

CD#	BANK	RATE	DATE	TERM	AMOUNT	DESCRIPTION
423137173	Regions Bank	0.15	12/09/85	12/09/21	5,000.00	Mary Hinrichs
2016012160	Commerce Bank	0.25	12/11/91	12/11/21	7,700.00	Bill Vinson
43712	First Midwest Bank of P.B.	0.85	04/27/09	12/14/21	67,447.79	Holder-Rowland
5016847453	Commerce Bank	0.25	12/22/97	12/22/21	10,000.00	Harold Prim
110239662	Southern Bank	1.00	01/05/91	01/05/23	1,412.53	Bulow Mem.
22134	First Midwest Bank of P.B.	0.50	01/08/98	01/08/22	10,000.00	Jerome Burford
2017004363	Commerce Bank	0.30	03/30/88	03/30/22	10,000.00	Myrtle Corbett
10140	First Midwest Bank of P.B.	1.00	11/06/89	05/06/22	5,000.00	Charlotte Stone
5017843040	Commerce Bank	0.01	05/01/97	05/07/22	2,900.00	Miles Hays
2018004893	Commerce Bank	0.35	04/10/88	05/07/22	3,000.00	Myra C. Hays
2038701	First Midwest Bank of P.B.	0.65	05/16/96	05/16/22	5,000.00	Thelma Jackson
110260320	Southern Bank	0.85	06/02/86	06/02/22	1,000.00	Hulen Spencer
423135383	Regions Bank	1.49	12/04/04	06/04/22	1,650.00	R. Couperus
110274305	Southern Bank	0.90	05/30/86	06/30/22	5,200.00	Mabel Swindel
2019003547	Commerce Bank	0.40	07/08/90	07/08/22	4,000.00	P.C. Hays, Jr.
423137157	Regions Bank	1.24	01/14/85	07/14/22	2,500.00	Dr. Miller
2012008112	Commerce Bank	0.30	08/11/92	08/11/22	1,000.00	Myra C. Hays

Total Agency Fund CD's

\$ 330,709.56

Three Rivers College
CD Report
As of January 31, 2021

Investment CDs

Bank Account Interest Rate

Bank	Account	Interest Rate
Southern Bank	all except Federal Funds	1.50%

CDs Maturing

Bank	Certificate Number	Maturity Date	Amount

Responses

Bank					
Contact					
Comment					
Amount					
3 months					
6 months					
9 months					
1 year					

CDs Transferred

Endowment CDs Transferred to Endowment Trust
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CDs Maturing

Bank	Certificate Number	Endowment	Maturity Date	Amount
Total				-

THREE RIVERS COMMUNITY COLLEGE
Summary of Checks Issued
Month of JANUARY 2021

Current Fund:	General Fund - Southern Bank	\$ 1,844,842.98
	Electronic Student Refunds - Higher One	-
	Total Current Fund	<u>1,844,842.98</u>
Housing Fund:	Rivers Ridge - Southern Bank	2,525.01
Plant Fund:	Construction Account - Southern Bank	-
Agency Fund:	Agency Account - Southern Bank	<u>5,347.94</u>
	Grand Total	<u><u>\$ 1,852,715.93</u></u>

This is to certify that the above is supported by invoices, purchase orders, and other pertinent data on file in the College Business Office. Approved by the Board of Trustees, this 17th day of February 2021.

Chairman, Board of Trustees

Secretary, Board of Trustees

**THREE RIVERS COLLEGE
BID REPORT
AS OF JANUARY 11, 2021**

Sidewalk Lighting

Status: Closed
Open Date: 1/8/2021
Close Date: 1/22/2021
Funding Source: General Revenue
Bids Submitted:

Voss Lighting	Fenton, MO
Graybar Electrical Company	St. Louis, MO
Cape Electrical Supply	Poplar Bluff, MO

Bid Awarded: No

Dexter Electrical Package

Status: Closed
Open Date: 2/1/2021
Close Date: 2/9/2021
Funding Source: Enhancement Grant
Bids Submitted:

Whitehead Electrical LLC	Dexter, MO
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Bid Awarded: No

February 2021 President's Report

- Construction Update - Ballfields
- 2021 Planning Retreat

- **Upcoming Events**
 - Hall of Fame Banquet – March 12
 - Alumni Reunion – March 13
 - Spring Break – March 15 for students
 - Spring Break College Closed – March 17 - 19

A G E N D A
Executive Session
Wednesday, February 17, 2021

I. Executive Session

1. Personnel and any other matters covered by RSMo Section 610.021
2. Real Estate/Property and other matters covered by RSMo Section 610.021.2
3. Legal and other matters covered by RSMo Section 610.021.1

II. Adjournment

CONSIDERATION OF APPROVAL OF TUITION PLAN FOR FY2022-FY2027

BACKGROUND INFORMATION

HISTORY

Across the nation, state funding has been scaled back 9 billion dollars during the last ten years. In 2019, Missouri ranked 46th in the nation for higher education spending. This has made tuition planning an important factor in the management of College finances so that we can cover additional costs of providing a high-quality education while maintaining a fair and affordable tuition structure for our students. To achieve this, the following proposal is presented as a revenue neutral change to the structure of the tuition and fees of the College and a long-range plan of proposed potential changes in tuition to best manage future costs.

When students think of the cost of college, they think of tuition. However, there are costs associated with college that do not fall under the classification of tuition. The two most significant non-tuition costs are fees associated with individual courses and the cost of books and related learning materials.

Course fees and the cost of books and materials make it difficult for a student to plan for college costs because they are unique to each course and cannot be determined until a specific schedule is made. The education landscape has changed in recent years and the College has levied more of these fees to account for the cost of digital materials or other course specific expenses. The College currently has 62 unique course fees that are applied to 350 courses at Three Rivers.

The proposed restructuring of the College tuition and fees by collapsing course specific fees into a tiered tuition model allows the College to greatly increase cost transparency to students as well as broaden the eligibility for some types of financial aid. Tiers were determined using current rates for tuition and course specific fees to minimize impact to overall costs to any specific program.

The establishment of a universal material fee ensures students have access to all required material from day one of classes, eliminates the variability of materials costs, and allows for better planning. The per credit hour material fee allows the rising costs of materials to be spread out over a student's entire program and provides transparency, access, and affordability.

Rates for FY2022 were calculated to maintain current College revenue levels and average student cost in year one and to minimize overall changes to the costs of any single program.

FINANCIAL IMPLICATIONS

Covering the current cost of providing students with a high-quality educational experience while maintaining affordability and preparing for the future.

ADMINISTRATIVE RECOMMENDATIONS

It is recommended that the College adopt the six-year tuition plan as proposed.

**THREE RIVERS COLLEGE
SIX YEAR TUITION PLAN PROPOSAL
FY2022-FY2027**

Recommended Increases Over Previous Year						
Rate	2022	2023	2024	2025	2026	2027
In-District	1.00*	1.00	2.00	1.00	2.00	2.00
Out-of-District	1.00*	1.00	2.00	1.00	2.00	2.00
Tier 2	NA	-	-	-	-	-
Tier 3	NA	-	-	-	-	-
Tier 4	NA	-	-	-	-	-
Common	9.00**	2.00	1.00	2.00	2.00	1.00
Material Fee	24.00***	-	1.00	-	-	-

Recommended Rates						
Rate	2022	2023	2024	2025	2026	2027
In-District	101.00	102.00	104.00	105.00	107.00	109.00
Out-of-District	142.00	143.00	145.00	146.00	148.00	150.00
Tier 2	+4.00	+4.00	+4.00	+4.00	+4.00	+4.00
Tier 3	+81.00	+81.00	+81.00	+81.00	+81.00	+81.00
Tier 4	+205.00	+205.00	+205.00	+205.00	+205.00	+205.00
Common	51.00	53.00	54.00	56.00	58.00	59.00
Material Fee	24.00	24.00	25.00	25.00	25.00	25.00

***This increase is offset by the elimination of lab course fees**

****This increase is offset by the elimination of the Distance Learning Fee**

*****This increase is offset by the elimination of material related course fees, textbook rental fees, calculator rental fees and various post-registration charges at The College Store.**

Tier 2 includes Business Studies, Music, Construction Studies, Emergency Services, Agriculture & Forestry, and Teacher Education.

Tier 3 includes Practical Nursing (LPN)

Tier 4 includes Nursing (RN)

The tables above represent the maximum total increase over six years. While the maximum increase is shown, in years in which it is deemed unnecessary to increase tuition by the maximum rate, the institution reserves the right to increase tuition to the maximum rate authorized in later years. Further, if at the end of the six years shown, if the tuition rate is below the maximum authorized, the plan can be extended into subsequent years until such time as the maximum rate authorized is reached. Notification of the execution of the plan shall be made to each board member on an annual basis as part of the submission of the annual budget.

V1. Consideration and approval of the Symbiosis Contract – Online Course Development

BACKGROUND INFORMATION--HISTORY

As we move to an on-line presence, our courses need to be developed in a systematic way to ensure consistency for the students. CARES funds allow us to engage with outside sources to ensure this consistency. After review of several companies, Symbiosis is the vendor that most closely aligns with the College objectives.

POSSIBLE ALTERNATIVES

FINANCIAL IMPLICATIONS

None as this will be CARES funded

ADMINISTRATIVE RECOMMENDATIONS

Authorize Dr. Payne to sign all necessary documents with Symbiosis.

Consideration of Personnel Action
Employment of Personnel
Part-time Temporary Academic Records Clerk
PERSONNEL DATA SHEET

_____ Administrative Officer

_____ Professional Staff

_____ Faculty

X Support Staff – replacement for Melissa Fox, resignation approved 01/20/21

_____ Federal Program: _____

_____ Special Program _____

NAME: Savannah Hicks

POSITION TITLE: Part-time Temporary Academic Records Clerk

SALARY: \$10.86 per hour

FULL-TIME _____ PART-TIME: X

9 months _____ 10 months _____ 11 months _____ 12 months X

Other: _____

STARTING DATE: January 20, 2021

QUALIFICATIONS:

Degree Ed. Institution Major

EXPERIENCE

<u>05/2020 – present</u>	<u>Black River Coliseum Poplar Bluff, MO</u>	<u>Head Lifeguard</u>
<u>08/2019 – 10/2019</u>	<u>Small Town Creamery Poplar Bluff, MO</u>	<u>Sales Associate</u>

(02/17/2021)

CONSIDERATION OF PERSONNEL ACTION

Transfer of Position

Coordinator, Career Services to Assistant Director, Human Resources

BACKGROUND INFORMATION

HISTORY

Due to resignation, the Assistant Director, Human Resources position became available. Ms. Shelia Inman applied and was interviewed for the position. In conjunction with GAR1120 College Reorganization, the President has recommended the transfer of Shelia Inman to this position. Ms. Inman will assume the new duties, effective February 1, 2021.

FINANCIAL IMPLICATIONS

This is a full-time, professional position.

ADMINISTRATIVE RECOMMENDATION

Approve the internal transfer of Shelia Inman.

2/17/2021

CONSIDERATION OF PERSONNEL ACTION

Acceptance of Resignation
Assistant Professor, Communications and Language

BACKGROUND INFORMATION

HISTORY

Mr. Gregory Snell has been employed as a full-time faculty member since August 2010. He has submitted his resignation, effective January 26, 2021.

FINANCIAL IMPLICATIONS

This is a full-time, nine-month, faculty position.

ADMINISTRATIVE RECOMMENDATION

Accept Mr. Snell's resignation and proceed with review of the position and the appropriate replacement process.

02/17/2021



THREE RIVERS COLLEGE

Poplar Bluff Campus
2080 Three Rivers Blvd. | Poplar Bluff, MO 63901
Phone: 573-840-9600 | Toll Free: 877-879-8722
trcc.edu

January 26, 2021

Wesley A. Payne, Ph.D.
President
Three Rivers College
2080 Three Rivers Blvd.
Poplar Bluff, MO 63901

Dr. Payne,

Please accept this letter as my resignation of employment from Three Rivers College, effective immediately.

Sincerely,

Gregory Snell